Radical Bio Organics Limited
CIN - U74999TG2010PLC066652
Factory : Survey No. 36, 38, 41 & 43, Jakkepally (V),
Yalal (M), Vikarabad Dist. Telangana - 501 144.
RBOL Your Trust Our Responsibility
www.rbolindia.com info@rbolindia.com +91 9391669163

NOTICE OF THE ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE SEVENTEENTH ANNUAL GENERAL MEETING OF THE MEMBERS OF RADICAL BIO-ORGANICS LIMITED ("COMPANY") WILL BE HELD ON FRIDAY, THE 25TH SEPTEMBER 2026 AT 11:00 AM THROUGH VIDEO CONFERENCING ("VC) / OTHER AUDIO VISUAL MEANS ("OAVM") TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:
To consider and if thought fit, to pass, with or without modification(s), the following resolutions, as an **Ordinary Resolutions**:

1. To receive, consider and adopt the audited Financial Statements of the Company for the financial year ended March 31, 2026 and the Reports of the Board of Directors and Auditors thereon.

2. To appoint a Director in place of Mr. Radha Krishna Kalva (DIN: 02871958), who retires by rotation and being eligible offers himself for re-appointment.

3. To appoint a Director in place of Mr. Amradi Narsimlu (DIN: 03021884), who retires by rotation and being eligible offers himself for re-appointment.

SPECIAL BUSINESS:

4. Appointment of Statutory Auditor to fill casual vacancy:

   To consider and if thought fit, to pass the following resolutions, with or without modification, as an Ordinary Resolution:

   "RESOLVED THAT subject to the provisions of Section 139, 142 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and other applicable provisions, if any, M/s. M K Reddy & Associates, Chartered Accountants, Hyderabad [Firm Registration No: 290121], be and are hereby appointed as Statutory Auditors of the Company, to fill the casual vacancy caused by the resignation of M/s. S R V N & Associates, Chartered Accountants, Hyderabad (FRN. 026326S)" w.e.f August 11, 2026

   "RESOLVED FURTHER THAT M/s. M K Reddy & Associates, Chartered Accountants, be and are hereby appointed as Statutory Auditors of the Company to hold the office from August 11, 2026, until the conclusion of the 17th Annual General Meeting of the Company, at such remuneration plus applicable taxes, and out of pocket expenses, as may be determined in consultation with the Auditors and duly approved by the Board of Directors of the Company."

5. Appointment of Statutory Auditors:
To consider and if thought fit, to pass, with or without modification(s), the following resolutions, as an **Ordinary Resolutions**:

"RESOLVED THAT subject to the provisions of Section 139, 142 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and other applicable provisions, if any, M/s. M K Reddy & Associates, Chartered Accountants, Hyderabad [Firm Registration No: 290121], be and are hereby appointed as the Statutory Auditor of the Company for a term of 5 (five) consecutive years from the conclusion of 17th Annual General Meeting till the conclusion of the 22nd Annual General Meeting, at such remuneration and out of pocket expenses, as maybe determined in consultation with the Auditors and duly approved by the Board of Directors of the Company."

"RESOLVED FURTHER THAT any of the Director of the Company, be and are hereby authorized to do such act, deeds and things and to file necessary e – forms with the concerned Registrar of Companies, to give effect to the aforementioned resolution."

6. Ratification of remuneration payable to the Cost Auditors

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution.

"RESOLVED THAT pursuant to Section 148(3) and other applicable provisions of the Companies Act, 2013 read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), upon recommendation made by Audit Committee, the approval accorded by the Board of Directors of the company for payment of remuneration of Rs. 70,000/- per annum plus reimbursement of applicable taxes, travelling and other out of pocket expenses, if any, to M/S Sai Krishna & Associates, Cost Accountants (Registration No.001742)., to conduct the audit of the cost records of the company for the financial year ending March 31, 2027 be and is hereby ratified."

For and on behalf of the Board of Directors
Radical Bio-Organics Limited

Place: Jakkepally
Date: August 31, 2026

SD/-
Sarala Buyyani
Managing Director
DIN: 07668359

NOTES:

I. The statement pursuant to Section 102 of the Companies Act, 2013, relating to the Special Business is annexed herewith.

Relevant documents referred to in the accompanying Notice calling the AGM will be made available for electronic inspection by the Members upon sending the email to the Company at secretarialrbol@gmail.com up to the date of the AGM. The said documents will be available for electronic inspection for the Members without any fee.

II. General instructions for accessing and participating in the 17th AGM through VC Facility and voting through electronic means including remote e-Voting:

1. The 17th Annual General Meeting ("AGM") of the Company will be held through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") in accordance with the applicable provisions of the Companies Act, 2013 read with the Rules made thereunder and the applicable Circulars issued by the Ministry of Corporate Affairs ("MCA") .

2. Since the AGM is being held over video conferencing where physical attendance of members in any case has been dispensed with, a member entitled to attend and vote at the meeting will not be eligible to appoint proxies to attend the meeting instead of him/her. Accordingly, the proxy form and attendance slip are not attached

3. ed to this notice and the resultant requirement for submission of proxy forms does not arise.

4. Members whose email address are not registered can register the same in the following manner:

   (i)Members who have not registered or who wish to update their e-mail ID, postal address, telephone/mobile numbers, Permanent Account Numbers, bank account details are requested to register/intimate the same with their Depository Participant, if the shares are held by them in electronic form and in case of members holding shares in physical form, all intimations are to be sent to KFin Technologies Limited (Formerly known as KFin Technologies Private Limited), Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad – 500032 or mail at einward.ris@kfintech.com.

   (ii) Members holding share(s) in electronic mode are requested to register / update their e-mail address with their respective Depository Participants “DPs” for receiving all communications from the Company electronically.

5. Corporate members intending to attend the Meeting are requested to send to the Company a certified scanned copy of the Board Resolution authorizing their representatives to attend the AGM through VC and vote on its behalf. The said resolution/ authorization shall be sent to the following e-mail address secretarialrbol@gmail.com with a copy marked to evoting@kfintech.com.

7. The Register of Members and the Share Transfer Books of the Company shall remain closed from Saturday, the September 19, 2026 to Friday the September 25, 2026 (both days inclusive) for the purpose of Annual General Meeting.

8. As per the provisions of the Companies Act, 2013, the facility for making nomination is available to individuals holding shares in the Company. The prescribed nomination form can be obtained from the Registrar and Share Transfer Agent (RTA)/Depository Participant (DP)

9. In compliance with the MCA Circulars, notice of the AGM along with the Annual Report for the financial year 2025-26 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice and Annual Report 2025-26 will also be available on the Kfintech i.e. www.kfintech.com. For any communication, the shareholders may also send requests to the Company's Registrars KFin Technologies Limited (Formerly known as KFin Technologies Private Limited) at inward.ris@kfintech.com. OTHER THAN THE ABOVE, NO PHYSICAL/HARD COPIES OF THE NOTICE AND THE ANNUAL REPORT WILL BE SENT TO THE SHAREHOLDERS. Please note the above is in accordance with the various exemptions provided by the MCA in connection with conduct of Shareholders' meetings during the year 2026.

10. Members are requested to note that SEBI has mandated the submission of Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company/RTA.

11. Members may note that the VC Facility, provided by KFin Technologies Limited, allows participation of at least 1,000 Members on a first-come-first-served basis. The large shareholders (i.e. shareholders holding 2% or more shareholding), promoters, institutional investors, directors, key managerial personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, auditors, etc. can attend the AGM without any restriction on account of first-come first-served principle.

12. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

13. Since the AGM will be held through VC/ OAVM facility, the route map, proxy form and attendance slip are not annexed in this Notice.

14. The register of Directors' and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, the register of contracts or arrangements in which the Directors are interested under Section 189 of the Companies Act, 2013 and all other documents

referred to in the notice will be available for inspection in electronic mode. Members can inspect the same by sending an email to secretarialrbol@gmail.com.

15. In the case of joint holders attending the Meeting, the joint holder who is highest in the order of names will be entitled to vote at the Meeting.

16. Members holding shares in physical form are requested to furnish bank details, e-mail address, change of address etc. to the Company's Registrar & Share Transfer Agents: KFin Technologies Limited, Selenium Tower B, Plot Nos. 31-32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad 500032, to reach them latest by Friday, September 18, 2026 in order to take note of the same. In respect of members holding shares in electronic mode, the details as would be furnished by the Depositories as at the close of the aforesaid date will be considered by the Company. Hence, Members holding shares in demat mode should update their records at the earliest.

III. INSTRUCTIONS FOR E-VOTING/REMOTE E-VOTING:

15. Voting through electronic means:

i. In compliance with the provisions of Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules,2014, as amended from time to time, the Members are provided with the facility to cast their vote electronically, through the e-Voting services provided by KFintech, on all the resolutions set forth in this Notice. The instructions for e-Voting are given herein below:

ii. The remote e-voting facility will be available during the following period:

- Commencement of remote e-voting: From 9 a.m. (IST) on Tuesday, September 22, 2026
- End of remote e-voting: Up to 5 p.m. (IST) on Thursday, September 24, 2026.

iii. The remote e-voting will not be allowed beyond the aforesaid date and time and the e-voting module shall be disabled by KFintech upon the expiry of the aforesaid period. Voting rights shall be reckoned on the paid-up value of shares registered in the name of the member / beneficial owner (in case of electronic shareholding) as on the cut-off date i.e. Friday, September 18, 2026

iv. The Board of Directors of the Company has appointed Mr. M. Vijaya Kumar, Practicing Company Secretary (ACS- 62533, CP No.- 23384), of MVK & Associates, Company Secretaries as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

v. A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date, i.e. Friday, September 18, 2026 shall be entitled to avail the facility of remote e-voting.

vi. Any person holding shares in physical form and non-individual shareholders, who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date, may obtain the login ID and password by sending a request at evoting@Kfintech.com. However, if he / she is already registered with KFintech for remote e-Voting then he/she can use his/her existing User ID and password for casting the vote.

vii. In case of Individual Shareholders holding securities in demat mode and who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date may follow steps mentioned below under "Login method for remote e-Voting and joining virtual meetings for Individual shareholders holding securities in demat mode.

viii. The details of the process and manner for remote e-Voting are explained herein below:

Step 1: Access to Depositories e-Voting system in case of individual shareholders holding shares in demat mode.
Step 2: Access to KFintech e-Voting system in case of shareholders holding shares in physical and non-individual shareholders in demat mode.
Step 3: Access to join virtual meetings (e-AGM) of the Company on KFin system to participate e-AGM and vote at the AGM.

Details on Step 1 are mentioned below:

I. Login Method for Individual Shareholders holding Shares of the Company in Demat mode through National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL"):

NSDL	CDSL
I. User already registered for IDeAS facility: i. URL: https://eservices.nsdl.com ii. Click on the "Beneficial Owner" icon under 'IDeAS' section. iii. On the new page, enter User ID and Password. Post successful authentication, click on "Access to e-Voting" Click on company name of the e-Voting service provider and you will be re-directed to e-Voting service provider website, iv. select the Company name Soft Sol India Limited from the Drop down button for casting the vote during the remote e-Voting period.	**I. Existing user who have opted for Easi/ Easiest** i.URL: https://web.cdslindia.com/myeasi/home/login or URL: www.cdslindia.com ii. Click on New System Myeasi iii. Login with user id and password. iv. The user will see the e-Voting Menu. The Menu will have links of ESP i.e. KFintech e-Voting portal. v. Click on e-Voting service provider name to cast your vote.

2. User not registered for IDeAS e-Services i. To register click on link :https://eservices.nsdl.com ii. Select "Register Online for IDeAS" iii. Proceed with completing the required fields.	**2. User not registered for Easi/ Easiest** i. Option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration ii. Proceed with completing the required fields.
3.User not registered for IDeAS e-Services i. To register click on link: https://eservices.nsdl.com /SecureWeb/IdeasDirectReg.jsp ii. Proceed with completing the required fields.	**3. By visiting the e-Voting website of CDSL** i. URL: www.cdslindia.com ii. Provide demat Account Number and PAN No. iii. System will authenticate user by sending OTP on registered Mobile & Email as recorded in the demat Account. iv. After successful authentication, user will be provided links for the respective ESP i.e. KFINTECH where the e-Voting is in progress.
4. By visiting the e-Voting website of NSDL i.OpenURL: https://www.evoting.nsdl.com/ ii. Click on the icon "Login" which is available under 'Shareholder/Member' section iii. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password / OTP and a Verification Code as shown on the screen. iv. Post successful authentication, you will be requested to select the name of the company and the e-Voting Service Provider name, i.e. KFintech. v. On successful selection, you will be redirected to KFintech e-Voting page for casting your vote during the remote e-Voting period.	
Individual Member login through their demat accounts /Website of Depository Participant	• You can also login using the login credentials of your demat account through your DP registered with NSDL /CDSL for e-Voting facility. • Once logged-in, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL / CDSL Depository site after

	successful authentication, wherein you can see e-Voting feature. • Click on options available against company name or e-Voting service provider - **Kfintech** and you will be redirected to e-Voting website of **KFintech** for casting your vote during the remote e-Voting period without any further authentication.

Important note: Members who are unable to retrieve User ID / Password are advised to use Forgot user ID and Forgot Password option available at respective websites.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login Type	**Helpdesk details**
Securities held with NSDL	Please contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.:**18001020 990 and 1800 22 44 30**
Securities held with CDSL	Please contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at **022- 23058738 or 022-23058542-43**

Details on Step 2 are mentioned below:

II. Login method for e-Voting for shareholders other than Individual's shareholders holding securities in demat mode and shareholders holding securities in physical mode.

A. Members whose email IDs are registered with the Company/ Depository Participants (s), will receive an email from KFintech which will include details of E-Voting Event Number (EVEN), USER ID and password. They will have to follow the following process:

i. Launch internet browser by typing the URL: https://emeetings.kfintech.com/

ii. Enter the login credentials (i.e. User ID and password). In the case of physical folio, User ID will be EVEN (E-Voting Event Number), followed by folio number. In case of Demat account, User ID will be your DP ID and Client ID. However, if you are already registered with KFintech for e-voting, you can use your existing User ID and password for casting the vote.

iii. After entering these details appropriately, click on "LOGIN"

iv. You will now reach password change Menu wherein you are required to mandatorily change your password. The new password shall comprise of minimum 8 characters with at least one upper case (A- Z), one lower case (a-z), one numeric value (0-9) and a special character (@,#,$, etc.,). The system will prompt you to change your password and update your contact details like mobile number, email ID etc. on first login. You may also enter a secret question and answer of your choice to retrieve your password in case you forget it. It is strongly recommended that you do not share your password with any other person and that you take utmost care to keep your password confidential.

v. You need to login again with the new credentials.

vi. On successful login, the system will prompt you to select the "EVEN" i.e. Radical Bio-Organics Limited -AGM" and click on "Submit"

vii. On the voting page, enter the number of shares (which represents the number of votes) as on the Cut-off Date under "FOR/AGAINST" or alternatively, you may partially enter any number in "FOR" and partially "AGAINST" but the total number in "FOR/AGAINST" taken together shall not exceed your total shareholding as mentioned herein above. You may also choose the option ABSTAIN. If the Member does not indicate either "FOR" or "AGAINST" it will be treated as "ABSTAIN" and the shares held will not be counted under either head.

viii. Members holding multiple folios/demat accounts shall choose the voting process separately for each folio/ demat accounts.

ix. Voting must be done for each item of the notice separately. In case you do not desire to cast your vote on any specific item,it will be treated as abstained.

x. You may then cast your vote by selecting an appropriate option and click on "Submit".

xi. A confirmation box will be displayed. Click "OK" to confirm or else "CANCEL" to modify. Once you have voted on the resolution (s), you will not be allowed to modify your vote. During the voting period, Members can login any number of times till they have voted on the Resolution(s).

xii. Shareholders who have not yet registered their email address are requested to get their e-mail addresses registered by following the procedure given below:

a) Members who have not registered their email address and e-voting instructions cannot be serviced, may temporarily get their email address and mobile number provided with KFintech, by accessing the link: https://ris.kfintech.com/clientservices/mobilereg/mobileemailreg.aspx. Members are requested to follow the process as guided to capture the email address and mobile number. In case of any queries, member may write to einward.ris@kfintech.com.
b) Alternatively, member may send an e-mail request at the email id einward.ris@kfintech.com along with scanned copy of the signed copy of the request letter providing the email address, mobile number, self-attested PAN copy and Client Master copy in case of electronic folio and copy of share certificate in case of physical folio for sending the e-voting instructions.

c) After receiving the e-voting instructions, please follow all steps above to cast your vote by electronic means

Details on Step 3 are mentioned below:

III. Instructions for all the shareholders for e-Voting during the meeting.
i. Since the Company is required to provide the Members the facility to cast their vote by electronic means, shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date and not casting their vote electronically, may cast their vote during the e-AGM.

ii. The Scrutinizer shall, after the conclusion of voting at the AGM unblock the votes cast through remote e-voting and make, not later than three days of conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the report and declare the result of the voting forthwith.

iii. The results of voting declared along with the Scrutinizer's Report shall be placed on the website of KFintech immediately after the declaration of result by the Chairman or a person authorized by him in writing.

iv. Subject to receipt of requisite number of votes, the resolutions shall be deemed to be passed on the date of the meeting i.e. Friday, September 25, 2026.

v. Members can submit their questions in advance with regards to the financial statements or any other matter to be placed at the 17th AGM may send their questions during the meeting may register themselves as a speaker by sending their request in advance at least **5 days prior to meeting** from their registered email address mentioning their name, DP ID and Client ID/folio number, mobile number at secretarialrbol@gmail.com.The Chairman or the concerned person shall respond to the queries. Such questions by the members shall be taken up during the meeting and replied by the company suitably.

The Members, whose names appear in the Register of Members / list of Beneficial Owners as on Friday, September 18, 2026, being the cut-off date, are entitled to vote on the Resolutions set forth in this Notice. A person who is not a member as on the cut-off date should treat this Notice for information purposes only. Once the vote on a resolution(s) is cast by the Member, the Member shall not be allowed to change it subsequently.

In case a person has become a Member of the Company after dispatch of AGM Notice but on or before the cut-off date for E-voting, he/she may obtain the User ID and Password in the manner as mentioned below:

i. If the mobile number of the member is registered against Folio No./ DP ID Client ID, the member may send SMS: MYEPWD E-Voting Event Number +Folio No. or DP ID Client ID to 9212993399
Example for NSDL
MYEPWD IN12345612345678
Example for CDSL:
MYEPWD 1402345612345678
Example for Physical:
MYEPWD XXXX1234567890

ii. If e-mail address or mobile number of the member is registered against Folio No. / DP ID Client ID, then on the home page of https://evoting.kfintech.com/, the member may click "Forgot Password" and enter Folio No. or DP ID Client ID and PAN to generate a password.

iii. Members who may require any technical assistance or support before or during the AGM are requested to contact KFintech at toll free number 1-800-309-4001 or write to them at evoting@kfintech.com

In case of any query and/or grievance, in respect of voting by electronic means, Members may refer to the Help & Frequently Asked Questions (FAQs) and E-voting user manual available at the download section of https://evoting.kfi ntech.com (KFintech Website) at evoting@kfintech.com or call KFintech's toll free No. 1-800-3094-001 for any further clarifications.

For and on behalf of the Board of Directors
Radical Bio-Organics Limited

Place: Jakkepally
Date: August 31, 2026

SD/-
Sarala Buyyani
Managing Director
DIN: 07668359

Annexure to the Notice of the 17th Annual General Meeting
Statement pursuant to Section 102 (1) of the Companies Act, 2013

On Item No.4&5

M/s. S R V N & Associates, Chartered Accountants, Hyderabad (FRN. 026326S)", Chartered Accountants, have tendered their resignation on August 05, 2026 from the position of Statutory Auditors due to preoccupation with other professional assignments and were of the opinion that they cannot further assume the position of being statutory auditors of the company, resulting into a casual vacancy in the office of Statutory Auditors of the company as envisaged by section 139(8) of the Companies Act, 2013 ("Act"). Casual vacancy caused by the resignation of auditors can only be filled up by the Company in general meeting.

The Board recommended and agreed to appoint M/s. M K Reddy & Associates, Chartered Accountants, as Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s. S R V N & Associates on August 05, 2026 subject to members approval in ensuing General Meeting.

M/s. M K Reddy & Associates, Chartered Accountants, have conveyed their consent to be appointed as the Statutory Auditors of the Company along with a confirmation that, their appointment, if made by the members, would be within the limits prescribed under the Companies Act, 2013.

Accordingly, Ordinary Resolution is submitted to the meeting for the consideration and approval of members.

Interest of Directors: None of the Directors or their relatives are in any way concerned or interested, financially or otherwise in this resolution, except as members in general.

On Item No.6

The Board at its meeting held on August 11, 2026, on the recommendation of its Audit Committee, has approved the appointment of M/s. Sai Krishna & Associates, Cost Accountants (Registration No.001742) as the Cost Auditors for the FY 2026-27 and payment of remuneration to the said Cost Auditors as mentioned in the resolution for the year 2026-27.

In accordance with the provisions of Section 148 of the Companies Act, 2013 and the Rules made there under, the remuneration payable to the Cost Auditors needs to be ratified by the shareholders of the company. Accordingly, an Ordinary Resolution as set out at Item No. 6 of the Notice containing the remuneration as fixed for Cost Auditors is submitted for ratification by the members.

None of the Directors or Key Managerial Personnel (KMP) or relatives of Directors and KMPs is concerned or interested, financially or otherwise in the said Resolution.

Your directors recommend the resolution for approval of the shareholders.

For and on behalf of the Board of Directors
Radical Bio-Organics Limited

Place: Jakkepally
Date:August 31, 2026

SD/-
Sarala Buyyani
Managing Director
DIN: 07668359

Directors' Report

To,
The Members,
RADICAL BIO-ORGANICS LIMITED.

Your directors have pleasure in presenting the 17th Annual Report of the Company with the Audited Accounts of the Company for the year ended March 31, 2026.

Financial summary and highlights:

(Amount in INR Lakhs)

Particulars	**Year ended 31st March, 2026**	**Year ended 31st March, 2025**
Total Income	49,209.12	39,531.38
Total Expenses	46,695.89	37,531.05
Profit/(Loss) Before Tax	2,513.23	2,000.33
Less: Taxes		
Current Tax	503.18	370.64
Reversal of MAT Credit		
Deferred Tax	431.74	87.19
Profit After Tax	1,578.31	1,542.50
Earnings Per Share		
Basic	2.72	2.66
Diluted	2.72	2.66

FY 2025-2026 has been a good year for your Company. Total income for FY 2025-26 was Rs. Lakhs 49,209.12 compared to total income of Rs. Lakhs 39531.38 for FY 2024-25. Net Profit for FY 2025-26 was Rs. Lakhs 1,578.31 compared to net profit of Rs. 1542.50 for the FY 2024-25.

State of the Company's affairs:

The Company is primarily engaged in the manufacture and sale of Extra Neutral Alcohol (ENA) and Ethanol, which constitute its main source of revenue. In addition, the Company generates other operating income from the sale of Dried Distillers Grains (DDGs), Distillers Wet Grains Soluble (DWGS), Distillers Wet Grains Liquid Soluble (DWGS – Liquid), Impure Spirit (IS), Carbon Dioxide (CO_2).

Transfer to Reserves:

Your company proposed to transfer Rs. Lakhs 1,578.31 to the General Reserves. An amount of Rs. Lakhs 1,578.31 is proposed to be retained in the Statement of Profit and Loss of standalone financials.

Dividend:

Your Board of Directors were recommended an interim dividend at Rs.0.50/- per equity share (5%) on the 5,80,82,508 Equity shares of Rs.10/- each of your Company. This would result in a total outflow of Rs.2,61,41,689/- . On approval by the Board of Directors at the Board Meeting held on November 17, 2025, dividend will be payable to that shareholder whose name appears in the Register of Member as on the Record Date i.e. November 17,2025.

The Board has declared a dividend of 5% (₹0.50 per equity share of face value ₹10 each). The aggregate dividend declared amounted to ₹2,90,41,254. The actual amount disbursed to shareholders was ₹2,61,41,689 after deduction of tax at source (TDS), wherever applicable under the Income-tax Act, 1961.

Change in nature of business:

The Company has been engaged in the business of Manufacturing Chemical and chemical products, pharmaceuticals, medicinal chemical and botanical products. During the year, company entered into manufacture and sale of Extra Neutral Alcohol (ENA) and Ethanol, which constitute its main source of revenue. In addition, the Company generates other operating income from the sale of Dried Distillers Grains (DDGs), Distillers Wet Grains Soluble (DWGS), Distillers Wet Grains Liquid Soluble (DWGS – Liquid), Impure Spirit (IS), Carbon Dioxide (CO_2).

Material changes and commitments, if any, affecting the financial position of the Company occurred between the end of the financial year to which this Financial Statements relate and the date of the report:

There have been no material changes and commitments, affecting the financial position of the Company which occurred during between the end of the financial year to which the financial statements relate and the date of this report.

Details of revision of financial statement or the Report:

There is no revision of financial statement or the Report.

Share Capital:

Authorized Share Capital

During the financial year 2025-26, there was no change in authorized share capital of the Company. Authorized share capital of the company as on March 31,2026 was Rs.60,00,00,000, comprising of 6,00,00,000 equity shares of Rs.10 each.

Paid-up Share Capital:

During the financial year 2025-26, there was no change in paid up share capital of the Company. Paid up share capital of the company as on March 31,2026 was Rs.58,08,25,080, comprising of 5,80,82,508 equity shares of Rs.10 each.

Equity Shares with differential rights:

The Company has not issued any Equity Shares with differential rights during the year under review.

Sweat Equity:

The Company has not issued any Sweat Equity Shares during the year under review.

Employees Stock Option:

The Company has not provided any Stock Option Scheme to the employees.

Buy Back of Securities:

The Company has not bought-back any its shares during the year under review.

Warrants:

The Company has not issued any Warrants during the year under review.

Non-convertible Preference Shares or Non-convertible Debentures:

During the financial year 2025-26, the Company has not issued or allotted any Non-convertible Preference Shares or Non-convertible Debentures.

Investor Education and Protection Fund:

During the period under review, no such case was raised to credit / to pay any amount to the Investor Education and Protection Fund. There is no outstanding amount lying in the Unpaid Dividend Account of the Company in respect of the last 07 years and which is due for transfer to the IEPF.

Directors and Key Managerial Personnel (KMP):

Mrs. Aravapalli Praveena and Mr. Satish Kumar Palabatla were retired and re-elected at the AGM held on September 17, 2025. In terms of the provisions Section 152 of the Companies Act, 2013 read with the Articles of

Association of the Company, Mr. Radha Krishna Kalva and Mr. Amradi Narsimlu , Directors of the Company retire at the ensuing Annual General Meeting and are being eligible to offer himself for re-appointment.

During the financial year 2025-26, following changes took place in the KMP:

Mr. Jitendra Kumar, Company Secretary of the Company Resigned from the Company w.e.f. June 20, 2025.

Mr. Mandeep Singh, Associate member of the Institute of Company Secretaries of India, having Membership No. A47787 appointed as Company Secretary of the Company w. e. f December 15, 2025.

As on March 31, 2026, the composition of the Board was as follows:

Mrs. Sarala Buyyani, Managing Director
Mr. Aravapalli Venu, Whole Time Director
Mr. Buyyani Srinivas Reddy, Whole Time Director
Mr. Radha Krishna Kalva, Director
Mr. Mahesh Reddy Koppula, Director
Mr. Satish Kumar Palabatla, Director
Mr. Amradi Narsimlu, Director
Mr. Praveena Aravapalli, Director
Mr. Krishna Rao Veeraneni, Director
Mr. Gummadi Nagamalleswara Rao, Director
Mr. Srinivas Paladi, Director

AND
As on March 31, 2026, the KMP of the Company is as follows:
Mr. Sarala Buyyani, Managing Director;
Mr. Buyyani Srinivas Reddy, CEO
Mr. Aravapalli Venu, CFO;
Mr. Mandeep Singh, Company Secretary.

Independent Directors:

The Company has following Independent Directors:
Mr. Krishna Rao Veeraneni
Mr. Gummadi Nagamalleswara Rao

Declaration by Independent Directors and statement on compliance of code of conduct:

The Company has received the necessary declaration(s) from each Independent Director in accordance with Section 149(7) of the Companies Act, 2013, that they met the criteria of independence as laid out in Sub-section (6) of Section 149 of the Companies Act, 2013. The Independent Directors also confirmed that they have complied with the Code for Independent Directors prescribed in Schedule IV to the Companies Act, 2013. There has been no change in the circumstances affecting their status as an Independent Director during the year.

In the opinion of the Board, there has been no change in the circumstances which may affect their status as independent Directors of the Company and the Board is satisfied of the integrity, expertise, and experience of all Independent Directors on the Board.

Familiarization programme for Independent Directors:

The Company proactively keeps its directors informed of the activities of the Company, its management and operations and provides an overall industry perspective as well as issues being faced by the industry.

Independent Directors' Meeting:

The Independent Directors met on October 25, 2025 without the attendance of Non-Independent Directors and members of the Management. The Independent Directors reviewed the performance of Non-Independent Directors and the Board as a whole; the performance of the Chairman of the Company, taking into account the views of Executive Directors and Non–Executive Directors and assessed the quality, quantity and timeliness of flow of information between the Company Management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

Board Meetings:

During the financial year 2025-26, the Board of Directors met for 11 times on April 15, 2025 ‖ April 22, 2025 ‖ June 16, 2025 ‖ July 3, 2025 ‖ August 4, 2025 ‖ August 13, 2025 ‖ November 17, 2025 ‖ December 19, 2025 ‖ December 20, 2025 ‖ March 13, 2026 ‖ March 17, 2026 ‖. Attendance of each director at the Board Meetings held during the year 2025-26 is as follows:

Particulars	**Mr. Buyyani Srinivas Reddy**	**Mr. Radha krishna kalva**	**Mr. Mahesh Reddy Koppula**	**Mr. Amradi Narsimlu**	**Mr. Srinivas Paladi**	**Mr. Aravapalli Venu**	**Mr. Satish Kumar Palabatla**	**Mrs. Sarala Buyyani**	**Mr. Krishna Rao Veeraneni**	**Mr. Gummadi Nagamalleswara Rao**	**Mrs. Aravapalli Praveena**
April 15,2025	Yes	No	No	No	No	Yes	No	Yes	No	No	No
April 22,2025	Yes	No	No	No	No	Yes	No	Yes	No	No	No
June 16,2025	Yes	No	No	No	No	Yes	No	Yes	No	No	No
July 3,2025	Yes	Yes	Yes	Yes	Yes	Yes	No	No	No	No	No
August 4,2025	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes

Particulars	Mr. Buyyani Srinivas Reddy	Mr. Radha krishna kalva	Mr. Mahesh Reddy Koppula	Mr. Amradi Narsimlu	Mr. Srinivas Paladi	Mr. Aravapalli Venu	Mr. Satish Kumar Palabatla	Mrs. Sarala Buyyani	Mr. Krishna Rao Veeraneni	Mr. Gummadi Nagamalleswara Rao	Mrs. Aravapalli Praveena
August 13,2025	Yes	No	No	No	No	Yes	No	Yes	No	No	No
November 17,2025	Yes	No	No	No	No	Yes	No	Yes	No	No	No
December 19,2025	Yes	No	No	No	No	Yes	No	Yes	No	Yes	Yes
December 20,2025	Yes	No	No	No	No	Yes	No	Yes	Yes	No	No
March 13,2026	Yes	No	No	No	No	Yes	No	Yes	No	No	No
March 17,2026	Yes	Yes	No	Yes	Yes	Yes	Yes	No	No	No	No

General Meetings:

Type of Meeting	Date of Meeting	Total No. of members entitled to attend	Attendance	
			No. of members attended	% of total shareholding
AGM	September 17, 2025	325	44	62.03%

Audit Committee and Nomination & Remuneration Committee:

During the financial year 2025-26, the Company's Board has (i) Audit Committee; and (ii) Nomination and Remuneration Committee.

Audit Committee

The Company has constituted the Audit Committee with power and role that are in accordance with Section 177 of the Companies Act, 2013. The Audit Committee oversees the accounting, auditing and overall financial reporting process of the Company. The Audit Committee acts as a link between the Management, the Statutory Auditors and the Board of Directors to oversee the financial reporting process of the Company. The composition of Audit Committee is as follows:

Venu Aravapalli, Chairperson (Wholetime Director)
Krishna Rao Veeraneni, Member (Independent Director)
Gummadi Nagamalleswara Rao, Member (Independent Director)

The Audit Committee met Four (04) times on May 22, 2025, August 4, 2025, October 25, 2025 and January 17,2026.

Attendance of members at the Audit Committee meetings held during financial year 2025-26 is given below:

Name of the Member	Number of Audit Committee meetings during the year 2025-26	
	Held	Attended
Venu Aravapalli	4	4
Krishna Rao Veeraneni	4	4
Gummadi Nagamalleswara Rao	4	4

Nomination and Remuneration Committee

The Nomination and Remuneration Committee has been entrusted with role of formulating criteria for determining the qualifications, positive attributes and independence of the Directors as well as for identifying persons who may be appointed at senior management levels and also for devising a policy on remuneration of Directors and other senior employees. The Committee has the power and role that are in accordance with Section 178 of the Companies Act, 2013. The Composition of Nomination and Remuneration Committee is as follows:

Krishna Rao Veeraneni, Chairperson (Independent Director)
Gummadi Nagamalleswara Rao, Member (Independent Director)
Narsimlu Amradi, Member (Independent Director)

The Nomination and Remuneration Committee met one (01) time on December 15,2025.

Attendance of members at the Nomination and Remuneration Committee meeting held during financial year 2025-26 is given below:

Name of the Member	Number of Nomination and Remuneration Committee meetings during the year 2025-26	
	Held	Attended
Krishna Rao Veeraneni	1	1
Gummadi Nagamalleswara Rao	1	1
Venu Aravapalli	1	1

Corporate Social Responsibility (CSR) Committee:

Pursuant to the provisions of Section 135 of the Companies Act, 2013 read with the rules made thereunder, the Company adopted a CSR Policy indicating the activities to be undertaken by the Company and CSR Committee. The report on Corporate Social Responsibility activities for FY 2025-26 is annexed as **Annexure-A.**

Recommendations of Audit Committee:

The Board had accepted all the recommendations of the Audit Committee.

Salient features of the Company's Policy on Directors' appointment and remuneration:

The Nomination & Remuneration Policy determines the criterial for appointment and the remuneration payable to the Directors (including determining Directors' Independence), Key Managerial Personnel (KMP) and other employees of the Company in compliance with Section 178(3) of the Companies Act, 2013. This Policy has been framed by the Nomination and Remuneration Committee and approved by the Board with the following broad objectives:

i. Ensuring that the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate directors of the quality required to run the company successfully.

ii. Motivate KMP and other employees and to stimulate excellence in their performance.

iii. Relationship of remuneration to performance is clear and meets appropriate performance benchmarks.

iv. Ensuring that the remuneration to Directors, KMP and other employees achieve a balance between components fixed & incentive pay reflecting short and long-term performance objectives appropriate to the working of the Company and its goals.

v. Retain, motivate and promote talent and to ensure long term association and loyalty of talented employees.

The Executive Director's remuneration is based on the appraisal system wherein their individual goals are linked to the organizational goals. The Executive Directors are paid remuneration as per the agreements entered into between them and the Company, subject to the approval of the Board and of the members in General Meeting and such other approvals, as may be necessary. The present remuneration structure of Executive Directors comprises of salary, perquisites, allowances, performance linked incentive as approved by the Board.

The remuneration payable to the Non-Executive Directors is based on the number of meetings of the Board and the committees attended by them during the year.

Board Evaluation:

Pursuant to the applicable provisions of the Companies Act, 2013, the Board in consultation with the Nomination and Remuneration Committee has formulated a framework containing inter-alia, the process, format, attributes and criteria for performance evaluation of the entire Board of the Company, its Committees and individual Directors including Independent Directors. The framework is monitored, reviewed and updated by the Board in consultation with the Nomination and Remuneration Committee, based on need and new compliance requirements. For the performance evaluation of the Chairman, Executive Directors and Independent Directors, certain additional parameters depending upon their roles and responsibilities, are also considered.

The Board carried out an annual performance evaluation of its own performance, the performance of the Independent Directors individually as well as the evaluation of the working of the Committees of the Board. The performance evaluation of all the Directors as carried out by the Nomination and Remuneration Committee. The performance evaluation of the Chairman and the Non-Independent Directors was carried out by the Independent Directors.

Remuneration received by Managing/Whole time Director from holding or subsidiary company:

The Company doesn't have any holding or subsidiary company.

Directors' Responsibility Statement

Pursuant to the requirement under Section 134 of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed by the Board of Directors: -

(a) that in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) that the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) that the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) that the Directors had prepared the annual accounts on a going concern basis; and

(e) that the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Internal Financial Controls

The Company has adequate internal financial control system commensurate with its current size, scale and operations.

Frauds reported by the Auditor

There were no frauds reported by the Statutory Auditors under Sub-section 12 of Section 143 of the Companies Act, 2013 along with Rules made thereunder.

Subsidiaries, Associates and Joint Ventures

The Company does not have any Subsidiary, Joint venture or Associate Company.

Deposits:

The Company has not accepted any deposits and no amount on account of principal or interest on deposits was outstanding as on the date of Balance sheet.

Particulars of Loans, Guarantees and Investments:

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

Particulars of contracts or arrangements with related parties:

Particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act, 2013, in the prescribed Form AOC-2, is annexed as **Annexure-B** to this report.

Conservation of energy, technology absorption, foreign exchange earnings and outgo:

Details of Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo as follows;

<table>
<tr><td>(A)</td><td>Conservation of energy-</td><td rowspan="4">The Company is continuously making efforts for induction of innovative technologies and techniques required for the business activities</td></tr>
<tr><td>(i)</td><td>the steps taken or impact on conservation of energy;</td></tr>
<tr><td>(ii)</td><td>the steps taken by the company for utilizing alternate sources of energy;</td></tr>
<tr><td>(iii)</td><td>the capital investment on energy conservation equipments;</td></tr>
<tr><td>(B)</td><td>Technology absorption-</td><td rowspan="3">Nil</td></tr>
<tr><td>(i)</td><td>The efforts made towards technology absorption;</td></tr>
<tr><td>(ii)</td><td>The benefits derived like product improvement, cost reduction, product development or import substitution;</td></tr>
<tr><td>(iii)</td><td>In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-</td><td rowspan="5">Nil</td></tr>
<tr><td>(a)</td><td>The details of technology imported;</td></tr>
<tr><td>(b)</td><td>The year of import;</td></tr>
<tr><td>(c)</td><td>Whether the technology been fully absorbed;</td></tr>
<tr><td>(d)</td><td>If not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and</td></tr>
<tr><td>(C)</td><td>Foreign exchange earnings and outgo-</td><td>(Amount in INR)</td></tr>
<tr><td></td><td>foreign exchange earned in terms of actual inflows</td><td>NIL</td></tr>
<tr><td></td><td>foreign exchange outgo in terms of actual outflows</td><td>NIL</td></tr>
</table>

Risk Management:

The Board of Directors had adopted risk management plan for the Company which provides for identification, assessment and control of risks which in the opinion of the Board of the Company may threaten the existence of the Company. The Company has adequate systems and man power to implement the risk management plan. The Board takes the responsibility of reviewing the risk management plan and ensuring its effectiveness. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis.

Vigil Mechanism:

The Company has formulated a Vigil Mechanism for directors and employees of the Company to report genuine concerns. The provisions of this policy are in line with the provisions of the Section 177(9) of the Companies Act, 2013 and rules made thereunder.

Material orders of judicial bodies /regulators:

There were no significant and material orders passed by any Regulator, Court, Tribunal, Statutory and quasi-judicial body, impacting the going concern status of the Company and its future operations.

Auditors:

Your Board of Directors report that M/s. S R V N & Associates, Chartered Accountants, Hyderabad were appointed as Statutory Auditors of the Company at the Annual General Meeting of the Members of the Company held on September 17,2025 for a period of five years (Financial Year 2024-25 to 2029-30) pursuant to the provisions of section 139 of the Companies Act, 2013 read with Rule 3 of the Companies (Audit and Auditors) Rules, 2014. Your Board of Directors further report that consequent to resignation of M/s. S R V N & Associates., Chartered Accountants, Hyderabad with effect from September 17,2025, the Board of Directors at their Board Meeting held on August 04, 2025 have recommended for the appointment of M/s. M K Reddy & Associates., Chartered Accountants, Hyderabad to fill in the casual vacancy caused by resignation of M/s. S R V N & Associates., Chartered Accountants, Hyderabad. The Board of Directors therefore proposed to appoint M/s. M K Reddy & Associates., Chartered Accountants, Hyderabad as Statutory Auditors of the Company for a period of five years from the conclusion of the ensuing 17th Annual General Meeting until the conclusion of the 22nd Annual General Meeting pursuant to the provisions of Section 139 of the Companies Act, 2013 read with Rule 3 of the Companies (Audit and Auditors) Rules, 2014.

The Board of Directors therefore recommends for consideration of the Shareholders that M/s. M K Reddy & Associates., Chartered Accountants, Hyderabad, be appointed as Statutory Auditors of the Company for a period of five years from the conclusion of the ensuing 17th Annual General Meeting until the conclusion of the 22nd Annual General Meeting.

AND

The Notes on the financial statements referred to in the Auditors' Report are self-explanatory and do not call for any further comments. There are no qualifications, reservations or adverse remarks in the Report of the Statutory Auditors for the financial year ended 31st March, 2026.

Secretarial Audit Report:

Pursuant to the provisions of Section 204 of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, M/s. MVK & Associates, Practicing Company Secretaries (ACS No.: F13906 and C P No.: 23384), was appointed as the Secretarial Auditor to conduct audit for the year under review. The Report of the Secretarial Auditor is annexed as Annexure-C. There are no qualifications, reservations or adverse remarks in the Report of the Secretarial Auditor.

Secretarial Standards:

The Company has followed the applicable Secretarial Standards issued by the Institute of Company Secretaries of India.

Corporate Insolvency Resolution Process initiated under the Insolvency and Bankruptcy Code, 2016:

During the year under review, the Company has not made any application under the Insolvency and Bankruptcy Code, 2016.

Failure to implement any Corporate Action:

During the year under review, the Company has not failed to implement any Corporate Action.

Annual return:

Annual Return in Form MGT-7 will be available on the Company's website at https://rbolindia.com/ after completion of filing.

Cost Records:

The Company is required to maintain the Cost Records as specified by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013. Accordingly, such records are maintained by the Company.

Cost Auditor's

M/s. Sai Krishna & Associates, Cost Accountants (Registration No.001742) have been appointed as Cost Auditors of the company for the year ending March 31, 2027. A resolution seeking shareholders' approval for ratification of the remuneration payable to the said Cost Auditor's has been included in the notice of the AGM. The reports submitted by the Cost Auditors are duly filed with the appropriate authorities under Section 148 of the Companies Act, 2013.

Particulars of Employees:
The information required pursuant to Section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable to the Company.

Details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof:

There were no instances where your Company required the valuation for one time settlement or while taking the loan from the Banks or Financial institutions.

Prevention of Sexual Harassment at workplace:

The Company has adopted a policy on Prevention, Prohibition and redressal of Sexual Harassment at the workplace in line with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 (India) and the rules made thereunder.

The Company has complied with provisions relating to the constitution of Internal Complaints Committee under the said act. All employees (permanent, contractual, temporary, trainees as the case may be) are covered under this policy. During the year under review, the Company has not received any complaints on sexual harassment.

Personnel:

The relationship with the employees at different levels in the Company remained cordial throughout the year. Your directors place their appreciation for the contribution made by all the employees of the Company.

Additional disclosures
Remuneration received by Managing/Whole time Director from holding or subsidiary company
The Managing Director or Whole-time Director of the Company did not receive any remuneration or commission from any holding company or subsidiary company of the Company.

Statement on compliance with the Maternity Benefit Act, 1961
The Company is dedicated to safeguarding the rights and welfare of women employees in accordance with the provisions of the Maternity Benefit Act, 1961 and its subsequent amendments. During the financial year, the Company has maintained full compliance with all statutory provisions of the Maternity Benefit Act, 1961. The Company ensures that all eligible women employees are provided with statutory maternity benefits, including paid maternity leave, nursing breaks, and protection against dismissal during maternity leave, as mandated under the Act.

Company's Policy on Prohibition, Prevention and Redressal of Sexual Harassment of Women at Workplace
The Company prohibits any form of sexual harassment and any such incidence is immediately investigated and appropriate action taken in the matter against the offending employee(s) based on the nature and the seriousness of

the offence. The Company has a policy on Prohibition, Prevention and Redressal of Sexual Harassment of Women at Workplace (the Policy) and matters connected therewith or incidental thereto covering all the aspects as contained under the "The Sexual Harassment of Women at Workplace (Prohibition, Prevention and Redressal) Act, 2013"

notified by the Government of India vide Gazette Notification dated April 23April, 2013. Your Company has complied with the provisions relating to the constitution of Internal Complaints Committee (ICC), ICC is responsible for redressal of complaints related to sexual harassment and follows the guidelines provided in the policy. ICC has its presence at corporate office as well as at site locations.

Status of Complaints during the financial year 2025-26:
a. Number of complaints of sexual harassment received during the year: Nil
b. Number of complaints disposed of during the year: Not Applicable
c. number of complaints pending as on end of the financial year and cases pending for more than ninety days: Not Applicable

Acknowledgements:

Your directors place on records their sincere thanks to the Company's employees, customers, vendors, investors, bankers and academic institutions for their continuous support.

The directors also thank the governments of various countries, Government of India, governments of various states in India and concerned government departments /agencies for their co-operation. Your directors also gratefully acknowledge the support and confidence of the shareholders of the Company.

For and on behalf of the Board of Directors
Radical Bio-Organics Limited

Place: Jakkepally
Date: August 31, 2026

SD/-	SD/-
Sarala Buyyani	**Buyyani Srinivas Reddy**
Managing Director	Wholetime Director
DIN: 07668359	DIN: 02871922

Annexure-A

Annual Report on CSR Activities

1. **Brief outline on CSR Policy of the Company**
   The Company is committed to improve the lives of the society in which it operates. The Company believes in "looking beyond business" and strives to create a positive impact on the communities it serves and on the environment.

   The objective of our CSR policy is to actively contribute to the social, environmental and economic development of the society in which we operate.

2. **Composition of CSR Committee**
   The CSR Policy of the Company inter alia includes CSR activities to be undertaken by the Company in line with Schedule VII of the Companies Act, 2013 ("the Act") read with the Rules made thereunder.
   Composition of Corporate Social Responsibility & Governance (CSR&G) Committee

   Mrs. Buyyani Sarala, Chairman
   Mr. Srinivas Paladi, Member; and
   Mr. Aravapalli Venu, Member.
   During the financial year 2025-26, the CSR Committee met for 2 times on August 4, 2025 and March 13, 2026.

3. **Provide the web-link(s) where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company:**

   The details will be available on our website at https://rbolindia.com

4. **Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable:**
   As the Company is not having average CSR obligation of Rs.10 Crores or more in pursuance of subsection (5) of section 135 of the Act, impact assessment is not applicable to the Company.

5. (a) Average net profit of the company as per sub-section (5) of section 135: Rs. 15,43,99,815.3/-
   (b) Two percent of average net profit of the company as per sub-section (5) of section 135: Rs. 30,87,996.307/-
   (c) Surplus arising out of the CSR projects or programs or activities of the previous financial years: Nil
   (d) Amount required to be set off for the Financial Year, if any:Nil
   (e) Total CSR obligation for the Financial Year (5b+5c-5d): 30,87,996.307/-

6. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project): Rs. 31,00,000/-
   (b) Amount spent in Administrative Overheads: Nil
   (c) Amount spent on Impact Assessment, if applicable: Nil
   (d) Total amount spent for the Financial Year [(a)+(b)+(c)]: Rs. 31,00,000

(e) CSR amount spent or unspent for the Financial Year: 31,00,000

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
Rs. 31,00,000/-	--	--	--	--	--

(f) Excess amount for set off, if any

Sl. No.	Particular	Amount (in Rs.)
(1)	(2)	(3)
(i)	Two percent of average net profit of the company as per sub section 5 of section 135	30,87,996.307/-
(ii)	Total amount spent for the Financial Year	31,00,000
(iii)	Excess amount spent for the financial year [(ii)-(i)]	12,003.693
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NIL
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	12,003.693
		NIL

7. Details of Unspent Corporate Social Responsibility amount for the preceding three financial years:

1	2	3	4	5	6		7	8
Sl. No	Preceding Financial Year(s)	Amount transferred to unspent CSR Account under sub section (6) of Section 135 (in Rs.)	Balance Amount in Unspent CSR Account under subsection (6) of section 135 (in Rs.)	Amount Spent in the Financial Year (in Rs)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to subsection (5) of section 135, if any		Amount remaining to be spent in succeeding Financial Years (in Rs)	Deficiency, if any
					Amount (in Rs)	Date of Transfer		
1	FY-1							
2	FY-2							
3	FY-3							

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: No

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per subsection (5) of section 135: Not Applicable

For and on behalf of the Board of Directors
Radical Bio-Organics Limited

	SD/-	SD/-
Place: Jakkepally	**Sarala Buyyani**	**Buyyani Srinivas Reddy**
Date: August 31, 2026	Managing Director and Chairman of the Committee	Wholetime Director
	DIN: 07668359	DIN: 02871922

Annexure-B

Particulars of contracts / arrangements made with related parties
[Pursuant to Clause (h) of Sub-section (3) of Section 134 of the Companies Act, 2013, and
Rule 8(2) of the Companies (Accounts) Rules, 2014 – AOC-2]

This Form pertains to the disclosure of particulars of contracts / arrangements entered into by the Company with related parties referred to in Section 188(1) of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis
There were no contracts or arrangements or transactions entered in to during the year ended March 31, 2026, which were not at arm's length basis.

2. Details of material contracts or arrangement or transactions at arm's length basis

There were no material contracts or arrangements or transactions with related parties during the financial year ended March 31st ,2026.

For and on behalf of the Board of Directors
Radical Bio-Organics Limited

	SD/-	SD/-
Place: Jakkepally	**Sarala Buyyani**	**Buyyani Srinivas Reddy**
Date: August 31, 2026	Managing Director	Wholetime Director
	DIN: 07668359	DIN: 02871922

Annexure C

Form No. MR-3
Secretarial Audit Report
For the Financial Year ended 31st March, 2026

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
RADICAL BIO-ORGANICS LIMITED,
CIN: U74999TG2010PLC066652
Survey No.36,38,41 & 43
Jakkepally Village, Yalal Mandal,
Telangana, India - 501144

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s. RADICAL BIO-ORGANICS LIMITED** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on March 31, 2026, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2026 according to the provisions of:

1) The Companies Act, 2013 (the Act) and the rules made thereunder;

2) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

3) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

4) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings. **(Not Applicable to the company during the audit period)**

5) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act')-

a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; **(Not Applicable to the company during the audit period)**

b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; **(Not Applicable to the company during the audit period)**

c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **(Not Applicable to the company during the audit period)**

d. Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 / Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **Not applicable to the Company during the Audit Period;**

e. Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **Not applicable to the Company during the Audit Period;**

f. Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client **- Not Applicable as the Company is not registered as Registrar to Issue and Share Transfer Agent during the financial year under review;**

g. Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 - **Not applicable as the Company has not delisted from any stock exchange during the financial year under review;** and

h. Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 - **(Not Applicable to the company during the audit period).**

6) Other laws applicable specifically to the Company namely:

a) The Water (Prevention and Control of Pollution) Act, 1974 and the Water (Prevention and Control of Pollution) Rules, 1975;
b) The Air (Prevention and Control of Pollution) Act, 1981 and the Air (Prevention and Control of Pollution) Rules, 1982;
c) The Environment Protection Act, 1986 and Rules & Regulations thereunder;
d) The Manufacture, Storage and Import of Hazardous Chemicals Rules, 1989;
e) The Hazardous and Other Wastes (Management and Transboundary Movement) Rules, 2016.

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India;

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that, on examination of the relevant documents and records and based on the information provided by the Company, its officers and authorized representatives during the conduct of the audit, and also on the review of quarterly compliance reports by respective department heads / Company Secretary / Managing Director taken on record by the Board of Directors of the Company, in our opinion, there are adequate systems and processes and control mechanism exist in the Company to monitor and ensure compliance with applicable general laws.

We further reported that the compliances by the Company of applicable financial laws, like direct and indirect tax laws, have not been reviewed in this audit since the same have been subject to review by the internal auditors and other designated professionals.

We further report that, the Board of Directors of the Company is duly constituted. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

We further report that adequate notice was given to all Directors to schedule Board Meetings and its Committees and agenda with detailed notes were sent to all the directors at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications as may be required on the agenda items before the meeting and for meaningful participation at the meeting.

As per the minutes of the meetings duly recorded and signed by the Chairman, the decisions of the Board were unanimous and there were no dissenting views.

We further report that during the audit period the company has no material events which had bearing on the company's affairs in pursuance of the above referred laws.

For MVK & Associates
Company Secretaries

Place: Hyderabad
Date: August 31, 2026

M. Vijaya Kumar
Proprietor
ACS No.: F13906; C P No.: 23384
UDIN: F013906H001318110
Peer Review No. 3426/2023

This Report is to be read with our letter of even date which is annexed to the report and forms an integral part of this report.

To,

The Members,
RADICAL BIO-ORGANICS LIMITED,
CIN: U74999TG2010PLC066652
Survey No.36,38,41 & 43
Jakkepally Village, Yalal Mandal,
Telangana, India - 501144

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. Wherever required, we have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For MVK & Associates
Company Secretaries

SD/-
M. Vijaya Kumar
Proprietor
ACS No.: F13906; C P No.: 23384
UDIN: F013906H001318110
Peer Review No. 3426/2023

Place: Hyderabad
Date: August 31, 2026

INDEPENDENT AUDITORS' REPORT

To the Members of Radical Bio-Organics Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Radical Bio-Organics Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the statement of Profit and Loss (including other comprehensive income), statement of changes in equity and statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of material accounting policies and other explanatory information (herein referred as " financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and Profit and other comprehensive income, statement of changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Other Information

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the Board's Report including Annexures to the Board's Report but does not include the financial statements

Independent Auditor's Report on the financial statements of Radical Bio-Organics Limited for the year ended 31 March 2026 (continued)

Other Information (continued)

and our auditor's report thereon. The annual report is expected to be made available to us after the date of this auditor's report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Managements and Board of Directors' Responsibility for the Financial Statements

The Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the state of affairs, profit/loss and other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Independent Auditor's Report on the financial statements of Radical Bio-Organics Limited for the year ended 31 March 2026 (continued)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Independent Auditor's Report on the financial statements of Radical Bio-Organics Limited for the year ended 31 March 2026 (continued)

Auditor's Responsibilities for the Audit of the Financial Statements (continued)

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Independent Auditor's Report on the financial statements of Radical Bio-Organics Limited for the year ended 31 March 2026 (continued)

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. A. As required by Section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income), the statement of changes in equity, and the statement of Cash Flows dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the INDAS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of the written representations received from the directors as on 31 March 2026 taken on record by the Board of Directors, none of the directors are disqualified as on 31 March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B" to this report. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to Financial Statements.

B. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

a) The Company does not have any pending litigations which would impact its financial position.

Independent Auditor's Report on the financial statements of Radical Bio-Organics Limited for the year ended 31 March 2026 (continued)

Report on Other Legal and Regulatory Requirements (continued)

b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

d) The management has represented that other than those disclosed in the notes to accounts:

(i) no funds have been advanced or loaned or invested by the company to or in any other person(s) or entities, including foreign entities ("Intermediaries"), with the understanding that the intermediary shall whether directly or indirectly lend or invest in other persons or entities identified in any manner by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of ultimate beneficiaries.

(ii) no funds have been received by the company from any person(s) or entities including foreign entities ("Funding Parties") with the understanding that such company shall whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or provide guarantee, security or the like on behalf of the Ultimate beneficiaries.

Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (d) (i) and (d) (ii) contain any material misstatement.

e) The Company has neither declared nor paid any dividend during the year.

f) Based on our examination, which included test checks, the Company has used accounting software Tally ERP for maintaining its books of accounts for the financial year ended March 31, 2026 which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

Independent Auditor's Report on the financial statements of Radical Bio-Organics Limited for the year ended 31 March 2026 (continued)

Report on Other Legal and Regulatory Requirements (continued)

g) With respect to the matter to be included in the Auditor's Report under section 197(16):

In our opinion and according to the information and explanations given to us, the remuneration paid during the current period by the Company to its directors is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director by the Company is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.

for **M K Reddy & Associates**
Chartered Accountants
Firm's Registration No. 008074S

SD/-
Bonthapalli Raju
Partner
Membership No: 290121
UDIN: 26290121TRTASC3006

Date: 31 August 2026
Place: Hyderabad

Radical Bio-Organics Limited

"Annexure A" to the Independent Auditors' Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2026:

(i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant, and equipment.

(B) The Company has maintained proper records showing full particulars and situation of intangible assets.

(b) The property, plant and equipment were physically verified during the year by the Management in accordance with a regular program of physical verification of its property, plant, and equipment at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) The Company has immovable properties disclosed in the financial statements. The title deeds of the immovable properties are held in the name of the Company. Accordingly, the requirements of clause 3(i)(c) of the Order are applicable and have been complied with.

(d) The Company has not revalued any of its property, plant and equipment and intangible assets during the year.

(e) Based on the information and explanations furnished to us, there were no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

(ii) (a) The inventory has been physically verified during the year by the management at reasonable intervals. In our opinion, the frequency of verification, coverage and procedure of such verification is reasonable and appropriate, having regard to the size of the Company and the nature of its operations. The discrepancies noticed on physical verification of inventory as compared to book records were not 10% or more in aggregate for each class of inventory.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned any working capital limits in excess of five crore rupees in aggregate from banks and financial institutions on the basis of security of current assets at any point of time of the year. Accordingly, clause 3(ii)(b) of the Order is not applicable to the Company.

Head Office : No 9, IInd Floor, Gupthas Square, 60 Feet Road, ONGOLE - 523002
Branch Office : Plot No 509, 1st Floor, Pragathi Nagar Main Road, Near 3 Monkey Circle, Near JNTUC KPHB,HYD-500090.
Branch Office : New No 9 (Old No 6), Market Street, Chrompet, CHENNAI – 600044
☎ : +91-73869-63396 | +91-77801-87092 ✉ : cakarthikraju@gmail.com

Radical Bio-Organics Limited

"Annexure A" to the Independent Auditors' Report (continued)

(iii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, limited liability partnership or any other parties during the year. Accordingly, provisions of clauses 3(iii)(a) and 3(iii)(c) to 3(iii)(f) of the Order are not applicable to the Company. The Company has not made any investments in any company, firms, limited liability partnership or any other parties during the year.

(iv) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not given any loans, or provided any guarantee or security as specified under Section 185 and 186 of the Companies Act, 2013 ("the Act"). In respect of the investments made by the Company, in our opinion the provisions of Section 186 of the Act have been complied with.

(v) The Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable.

(vi) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Act for the services provided by it. Accordingly, clause 3(vi) of the Order is not applicable.

(vii) (a) The Company does not have liability in respect of Service tax, Duty of excise, Sales tax and Value added tax during the year since effective 1 July 2017, these statutory dues has been subsumed into GST.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion amounts deducted / accrued in the books of account in respect of undisputed statutory dues including GST and Income-Tax, and other statutory dues have been regularly deposited by the Company with the appropriate authorities.

According to the information and explanation given to us, the Company did not have any dues on account of Provident fund, Employees' State Insurance, Duty of Customs and Cess.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, no undisputed amounts payable in respect of Goods and Services Tax, Provident fund, Employees' State Insurance, Income-Tax, Duty of Customs, Cess and other statutory dues were in arrears as at 31 March 2026 for a period of more than six months from the date they became payable.

Radical Bio-Organics Limited

"Annexure A" to the Independent Auditors' Report (continued)

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no statutory dues relating to Goods and Service Tax, Provident Fund, Employees State Insurance, Income-Tax, Duty of Customs or Cess or other statutory dues, which have not been deposited with the appropriate authorities on account of any dispute.

(viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.

(ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a willful defaulter by any bank or financial institution or government or government authority.

(c) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, we report that no funds raised on short-term basis have been utilized for long-term purposes by the Company.

(d) The Company does not have any subsidiary, and accordingly, the provisions relating to funds taken from any entity or person on account of or to meet the obligations of its subsidiary are not applicable to the Company during the year ended 31 March 2026.

(x) (a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, clause 3(x)(a) of the Order is not applicable.

(b) In our opinion and according to the information and explanations given to us and on the basis of our examination of records of the Company, the Company has not made preferential allotment of shares during the year. Accordingly, clause 3(x)(b) of the order is not applicable.

Radical Bio-Organics Limited

"Annexure A" to the Independent Auditors' Report (continued)

(xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the course of the audit.

(b) According to the information and explanations given to us, No report under sub-section (12) of sectio143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.

(c) As represented to us by the Management, there are no whistle-blower complaints received by the Company during the year.

(xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.

(xiii) In our opinion and according to the information and explanations given to us and on the basis of our examination of records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act, where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable Indian accounting standards (INDAS).

(xiv) (a) In our opinion, the Company has an adequate internal audit system commensurate with the size and nature of its business.

(b) We have considered the internal audit reports of the Company issued till the date of our audit report, for the period under audit.

(xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Act are not applicable to the Company.

(a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) and 3(xvi)(b) of the Order is not applicable.

(b) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable

Radical Bio-Organics Limited

“Annexure A” to the Independent Auditors’ Report (continued)

(c) The Company is not part of any group (as per the provisions of the Core Investment Companies (Reserve Bank) Directions, 2016 as amended). Accordingly, the requirements of clause 3(xvi)(d) are not applicable.

(xvi) The Company has not incurred any cash losses during the current financial year and in the immediately preceding financial year.

(xvii) The statutory auditor of the Company has resigned during the year. There were no issues, objections or concerns raised by the outgoing auditors.

(xviii) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

Radical Bio-Organics Limited

"Annexure A" to the Independent Auditors' Report (continued)

(xix) The Company has fully spent the required amount towards Corporate Social responsibility (CSR) and there are no unspent CSR amounts for the year requiring a transfer to a fund specified in Schedule VII of the Act or special account in compliance with the provision of sub-section (6) of Section 135 of the Act. Accordingly, reporting under clause 3(xx) of the Order is not applicable for the year.

for **M K Reddy & Associates**
Chartered Accountants
Firm's Registration No. 008074S

SD/-
Bonthapalli Raju
Partner
Membership No: 290121
UDIN: 26290121TRTASC3006

Date: 31 August 2026
Place: Hyderabad

Annexure B to the Independent Auditors' report on the Financial Statements of Radical Bio-Organics Limited for the year ended 31 March 2026

Report on the internal financial controls with reference to the aforesaid financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Opinion

We have audited the internal financial controls with reference to financial statements of Radical Bio-Organics Limited ("the Company") as of 31 March 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls were operating effectively as at 31 March 2026, based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

Management's Responsibility for Internal Financial Controls

The Company's management and the Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013 (hereinafter referred to as "the Act").

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and

Annexure B to the Independent Auditors' report on the Financial Statements of Radical Bio-Organics Limited for the year ended 31 March 2026 (continued)

Auditors' Responsibility (continued)

the Standards on Auditing, prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and whether such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of such internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

Meaning of Internal Financial controls with Reference to Financial Statements

A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

for **M K Reddy & Associates**
Chartered Accountants
Firm's Registration No. 008074S

SD/-
Bonthapalli Raju
Partner
Membership No: 290121
UDIN: 26290121TRTASC3006

Date: 31 August 2026
Place: Hyderabad

Radical Bio-Organics Limited
Balance Sheet
(All amounts are in INR lakhs, unless otherwise stated)

Particulars	Note	As at 31 March 2026	As at 31 March 2025	As at 1 April 2024
I. ASSETS				
(1) Non-current assets				
Property, plant and equipment	3	11,013.63	11,887.25	6,722.42
Capital work in progress	4	72.63	-	5,820.44
(i) Other non-current financial assets	5	232.51	260.65	68.39
Other non-current assets	6	74.52	74.52	74.52
Total non-current assets		**11,393.29**	**12,222.42**	**12,685.77**
(2) Current assets				
Inventories	7	8,244.06	6,202.21	3,530.13
Financial assets				
(i) Trade receivables	8	3,335.13	2,080.59	269.82
(ii) Cash and cash equivalents	9	27.73	24.85	15.81
Other current assets	10	1,766.54	724.50	1,122.75
Total current assets		**13,373.46**	**9,032.15**	**4,938.51**
TOTAL ASSETS		**24,766.75**	**21,254.57**	**17,624.28**
II. EQUITY AND LIABILITIES				
(1) Equity				
Equity share capital	11	5,808.25	5,808.25	5,673.14
Other equity	12	1,877.88	550.16	(1,569.90)
Total equity		**7,686.13**	**6,358.41**	**4,103.24**
(2) Non Current liabilities				
Financial liabilities				
(i) Borrowings	13	4,468.45	4,172.87	4,260.11
Deferred tax liability (net)		891.01	445.88	359.98
Provisions	14	5.24	82.59	58.58
Total non current liabilities		**5,364.70**	**4,701.34**	**4,678.67**
(3) Current liabilities				
Financial liabilities				
(i) Borrowings	15	1,600.97	658.81	196.76
(ii) Trade payables				
- Total dues of micro enterprises and small enterprises	16	-	-	-
- Total dues of creditors other than micro enterprises and small enterprises		7,456.10	7,923.57	4,936.84
(iii) Other current financial liabilities	17	46.76	-	6.00
Other current liabilities	18	1,804.46	1,201.32	3,334.44
Provisions	19	0.01	2.50	1.83
Current tax liabilities (net)	20	807.62	408.62	366.50
Total current liabilities		**11,715.92**	**10,194.82**	**8,842.37**
Total liabilities		**17,080.62**	**14,896.16**	**13,521.04**
TOTAL EQUITY AND LIABILITIES		**24,766.75**	**21,254.57**	**17,624.28**
Material accounting policies	1 & 2			

The accompanying notes are an integral part of these financial statements

As per our report of even date attached

for **M K Reddy & Associates**
Chartered Accountants
Firm's Registration No: 008074S

SD/-
Bonthapalli Raju
Partner
Membership No: 290121

Place: Hyderabad
Date: 31 August 2026

for and on behalf of the board of directors of
Radical Bio-Organics Limited
CIN: U74999TG2010PLC066652

SD/-
Buyyani Sarala
Managing Director
DIN: 07668359
Place: Hyderabad
Date: 31 August 2026

SD/-
Buyyani Srinivasa Reddy
Whole-time Director
DIN: 02871922
Place: Hyderabad
Date: 31 August 2026

SD/-
Aravapalli Venu
CFO /Whole-time Director
DIN: 03620912
Place: Hyderabad
Date: 31 August 2026

SD/-
Mandeep Singh
Company Secretary
Membership No: A47787
Place: Hyderabad
Date: 31 August 2026

Radical Bio-Organics Limited
Statement of Profit and Loss
(All amounts are in INR lakhs, unless otherwise stated)

Particulars	Note	For the year ended 31 March 2026	For the year ended 31 March 2025
Income			
I. Revenue from operations	21	48,756.84	39,525.26
II. Other income	22	452.28	6.12
III. Total Income (I+II)		**49,209.12**	**39,531.38**
IV. Expenses			
Cost of materials consumed	23	38,127.69	32,851.92
Changes in inventories of consumables	24	1,943.05	(613.02)
Employee benefits expense	25	662.83	652.94
Finance cost	26	592.33	678.16
Depreciation and amortisation expense	27	1,194.50	868.56
Other expenses	28	4,175.49	3,092.49
Total expenses (IV)		**46,695.89**	**37,531.05**
V. Profit before tax (III-IV)		2,513.23	2,000.33
VI. Tax expense:			
Current tax	30	503.18	370.64
Deferred tax expenses / (Income)	30	431.74	87.19
		934.92	**457.83**
VII. Profit for the year (V-VI)		**1,578.31**	**1,542.50**
VIII. Other comprehensive income			
A. Items that will not be reclassified to profit or loss			
Remeasurement of defined benefit plans		53.21	(5.13)
Income tax relating to remeasurement of defined benefit plans		(13.39)	1.29
B. Items that will be subsequently reclassified to profit or loss			
Exchange differences on translation of foreign operations			-
Total other comprehensive income for the year, net of tax (VIII)		**39.82**	**(3.84)**
IX. Total comprehensive income for the year (VII+VIII)		**1,618.13**	**1,538.66**
X. Earnings per equity share (face value of INR 10 each, fully paid-up)	29		
Basic		2.72	2.66
Diluted		2.72	2.66
Material accounting policies	1 & 2		

The accompanying notes are an integral part of these financial statements

As per our report of even date attached

for **M K Reddy & Associates**
Chartered Accountants
Firm's Registration No: 008074S

for and on behalf of the board of directors of
Radical Bio-Organics Limited
CIN: U74999TG2010PLC066652

SD/-	SD/-	SD/-	SD/-	SD/-
Bonthapalli Raju	**Buyyani Sarala**	**Buyyani Srinivasa Reddy**	**Aravapalli Venu**	**Mandeep Singh**
Partner	*Managing Director*	*Whole-time Director*	*CFO /Whole-time Directo*	*Company Secretary*
Membership No: 290121	DIN: 07668359	DIN: 02871922	DIN: 03620912	Membership No: A47787
Place: Hyderabad	Place: Hyderabad	Place: Hyderabad	Place: Hyderabad	Place: Hyderabad
Date: 31 August 2026	Date: 31 August 2026	Date: 31 August 2026	Date: 31 August 2026	Date: 31 August 2026

Radical Bio-Organics Limited
Cash Flow Statement
(All amounts are in INR lakhs, unless otherwise stated)

Particulars	For the year Ended 31 March 2026	For the year Ended 31 March 2025	For the year Ended 31 March 2024
A. Cash flow from Operating activities			
Profit before tax	**2,513.23**	**2,000.33**	**1,441.82**
Adjustments for:			
Depreciation and amortisation expense	1,194.50	868.56	532.62
Finance cost (does not include interest on lease liabilities)	592.33	678.16	496.82
Operating profit before working capital changes	**4,300.06**	**3,547.05**	**2,471.26**
(Increase)/Decrease in trade receivables	(1,254.54)	(1,810.77)	(118.73)
(Increase)/Decrease in Other non-current financial assets	28.14	(192.26)	10.07
(Increase)/Decrease in other current assets	(1,042.04)	398.25	715.28
(Increase)/Decrease in inventories	(2,041.85)	(2,672.08)	(2,254.53)
Increase/(Decrease) in trade payables	(467.47)	2,986.73	113.91
Increase/(Decrease) in other current liabilities	649.90	(2,139.12)	(1,178.26)
(Decrease)/Increase in provisions	(79.84)	24.68	14.40
Cash generated from operations	**92.36**	**142.48**	**(226.60)**
Taxes paid (net of refunds)	(50.97)	(333.64)	(69.50)
Net cash generated from operating activities	**41.39**	**(191.16)**	**(296.10)**
B. Cash flow from investing activities:			
Purchase of tangible/intangible assets	(427.67)	(212.96)	(3,615.49)
Sale of tangible/intangible assets	34.16	-	-
Net cash from investing activities	**(393.51)**	**(212.96)**	**(3,615.49)**
C. Cash flow from financing activities:			
Dividend Payment	(290.41)	-	-
Proceeds from issue of shares	-	135.11	-
Securities premium on issue of shares	-	581.40	-
Finance cost	(592.33)	(678.16)	(496.82)
Non-current borrowings (Repaid)/Availed	295.58	(87.24)	4,260.11
Current borrowings (Repaid)/Availed	942.16	462.05	122.13
Net cash used in financing activities	**355.00**	**413.16**	**3,885.42**
Net increase in cash and cash equivalents	**2.88**	**9.04**	**(26.17)**
Cash and cash equivalents at the beginning of the year	24.85	15.81	41.98
Cash and cash equivalents at the end of the year	**27.73**	**24.85**	**15.81**

Reconciliation of Cash and Cash equivalents with the Balance Sheet (Refer Note 9)

	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
In current accounts	27.73	24.85	15.81
Deposits with original maturity of less than three months	-	-	-
Total	**27.73**	**24.85**	**15.81**

Notes:

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard (IND AS) 7 - "Statement of Cash Flows".
Cash comprises cash on hand, Current Accounts and deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

As per our report of even date attached

for **M K Reddy & Associates**
Chartered Accountants
Firm's Registration No: 008074S

SD/-
Bonthapalli Raju
Partner
Membership No: 290121

Place: Hyderabad
Date: 31 August 2026

for and on behalf of the board of directors of
Radical Bio-Organics Limited
CIN: U74999TG2010PLC066652

SD/-	SD/-	SD/-	SD/-
Buyyani Sarala	**Buyyani Srinivasa Reddy**	**Aravapalli Venu**	**Mandeep Singh**
Managing Director	*Whole-time Director*	*CFO /Whole-time Director*	*Company Secretary*
DIN: 07668359	DIN: 02871922	DIN: 03620912	Membership No: A47787
Place: Hyderabad	Place: Hyderabad	Place: Hyderabad	Place: Hyderabad
Date: 31 August 2026	Date: 31 August 2026	Date: 31 August 2026	Date: 31 August 2026

Radical Bio-Organics Limited
Statement of changes in equity
(All amounts are in INR lakhs, unless otherwise stated)

Particulars	Equity share capital	Other Equity				
		Securities Premium	General Reserve	Retained earnings	Remeasurement of defined benefit plans	Total Other equity
Balance as at 1 April 2024	**5,673.14**	**592.33**	**100.00**	**(2,262.23)**	-	**(1,569.90)**
Issue of share capital	135.11	-	-	-	-	-
Premium received upon issue of equity share capital	-	581.40	-	-	-	**581.40**
Profit for the year	-	-	-	1,542.50	-	**1,542.50**
Other comprehensive income for the year	-	-	-	(3.84)	-	**(3.84)**
Balance as at 31 March 2025	**5,808.25**	**1,173.73**	**100.00**	**(723.57)**	-	**550.16**
Issue of share capital	-	-	-	-	-	-
Premium received upon issue of equity share capital	-	-	-	-	-	-
Profit for the year	-	-	-	1,578.31	-	**1,578.31**
Other comprehensive income for the year	-	-	-	39.82	-	**39.82**
Dividends				(290.41)		**(290.41)**
Balance as at 31 March 2026	**5,808.25**	**1,173.73**	**100.00**	**604.15**	-	**1,877.88**

The accompanying notes are an integral part of these financial statements

As per our report of even date attached

for **M K Reddy & Associates**	*for and on behalf of the board of directors of*			
Chartered Accountants	**Radical Bio-Organics Limited**			
Firm's Registration No:	CIN: U74999TG2010PLC066652			
SD/-	**SD/-**	**SD/-**	**SD/-**	**SD/-**
Bonthapalli Raju	**Buyyani Sarala**	**Buyyani Srinivasa Reddy**	**Aravapalli Venu**	**Mandeep Singh**
Partner	*Managing Director*	*Whole-time Director*	*CFO /Whole-time Director*	*Company Secretary*
Membership No: 290121	DIN: 07668359	DIN: 02871922	DIN: 03620912	Membership No: A47787
Place: Hyderabad	Place: Hyderabad	Place: Hyderabad	Place: Hyderabad	Place: Hyderabad
Date: 31 August 2026	Date: 31 August 2026	Date: 31 August 2026	Date: 31 August 2026	Date: 31 August 2026

1. Reporting entity

Radical Bio-Organics Limited (the "Company") was incorporated in India on January 13, 2010 under the Companies Act, 1956/2013, bearing CIN: U74999TG2010PLC066652. The Company's registered office is located at Survey No. 36, 38, 41 & 43, Jakkepally Village, Yalal Mandal, Telangana – 501144.

The Company is engaged in the business of manufacturing Extra Neutral Alcohol (ENA), Impure Spirit (IS), Dried Distiller Grains with Solubles (DDGS) and Carbon Dioxide (CO_2). The Company's products are primarily used in the liquor manufacturing, pharmaceutical, cattle feed, fish feed and poultry feed industries. The Company operates a manufacturing facility at Jakkepally Village, Yalal Mandal, Vikarabad District, Telangana.

2. Summary of Material accounting policies

A) Basis of preparation and measurement of Financial Statements

The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and presentation requirements of Division II of Schedule III to the Companies Act, 2013, (Ind AS compliant Schedule III), as applicable to the financial statement.

Upto the year ended 31 March 2026, the Company prepared its financial statements in accordance with the requirements of previous generally accepted accounting principles ("Previous GAAP"), which includes Accounting Standards ("AS") notified under the Companies (Accounting Standards) Rules, 2006 and prescribed under Section 133 of the Companies Act, 2013, as applicable and the relevant provisions of the Companies Act, 2013.

As these are the Company's first financial statements prepared in accordance with Indian Accounting Standards (Ind AS), Ind AS 101, First-time Adoption of Indian Accounting Standards has been applied. Accordingly, the financial statements of the company have been prepared in accordance with the Ind-AS. An explanation of how the transition to Ind AS has affected the previously reported financial position, financial performance is provided in (Refer Note 39).
The financial statements have been prepared on a historical cost basis, except for the following assets and liabilities which have been measured at fair value or revalued amount:
- Certain financial assets and liabilities measured at fair value (refer accounting policy regarding financial instruments).

The Company has prepared the financial statements on the basis that it will continue to operate as a going concern.

The financial statements provide comparative information in respect of the previous period. In addition, the Company presents an additional balance sheet at the beginning of the preceding period when there is a retrospective application of an accounting policy, a retrospective restatement, or a reclassification of items in financial statements.

Functional and presentation currency

These Financial Statements are presented in Indian Rupees ('INR'), which is the Company's functional currency. All amounts have been rounded to the nearest lakhs, unless otherwise stated.

Measurement of fair values

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

• In the principal market for the asset or liability, or
• In the absence of a principal market, in the most advantageous market for the asset or liability

The principal or the most advantageous market must be accessible by the company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is material to the fair value measurement as a whole:
• Level 1 — Quoted prices(unadjusted) market prices in active markets for identical assets or liabilities
• Level 2 — Valuation techniques for which the lowest level input that is material to the fair value measurement is directly or indirectly observable
• Level 3 — Valuation techniques for which the lowest level input that is material to the fair value measurement is unobservable

Use of estimates and judgements

In preparing these Financial Statements, management has made judgments, estimates and assumptions that affect the application of the Company's accounting policies and the reported amounts of assets, liabilities, income and expenses. Management believes that the estimates used in the preparation of the Financial Statements are prudent and reasonable. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognised prospectively.

Changes in estimates are reflected in the financial estimates in the period in which changes are made and if material, their effects are disclosed in the notes to the Financial Statements.

A) Basis of preparation and measurement of Financial Statements (*continued*)

a) Judgements
Information about the judgments made in applying accounting policies that have the most significant effects on the amounts recognised in the Financial Statements have been given below:

Note K - Classification of financial assets: assessment of business model within which the assets the assets are held and assessment of whether the contractual terms of the financial asset are solely payments of principal and interest on the principal amount outstanding.

b) Assumptions and estimation uncertainties

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment in the Financial Statements for every period ended is included below

▪ **Employee benefit plans**

The cost of defined benefit plans and the present value of the obligation are determined using actuarial valuations. An actuarial valuation involves making various assumptions which may differ from actual developments in the future. These include the determination of the discount rate, future salary increases and mortality rates. However, any changes in these assumptions may have impact on the reported amount of obligation and expenses. (Refer Note G)

▪ **Taxes**

Uncertainties exist with respect to the interpretation of complex tax regulations, changes in tax laws, and the amount and timing of future taxable income. The Company establishes provisions, based on reasonable estimates, for possible consequences of assessment by the tax authorities of the jurisdiction in which it operates. The amount of such provisions is based on various factors, such as experience of previous tax assessment and differing interpretations of tax laws by the taxable entity and the responsible tax authority. The Company assesses the probability for litigation and subsequent cash outflow with respect to taxes.

Deferred income tax assets are recognised for all unused tax losses to the extent that it is probable that taxable profit will be available against which the losses can be utilised. Significant management judgment is required to determine the amount of deferred tax assets that can be recognised, based upon the likely timing and the level of future taxable profits together with future tax planning strategies. (Refer Note K)

▪ **Useful life and residual value of property, plant and equipment and intangible assets**

The charge in respect of periodic depreciation is derived after estimating the asset's expected useful life and the expected residual value at the end of its life. The depreciation method, useful lives and residual values of Company's assets are estimated by Management at the time the asset is acquired and reviewed during each financial year. (Refer Note C)

▪ **Provisions and contingencies**

Assessments undertaken in recognizing the provisions and contingencies have been made as per the best judgment of the management based on the current available information. (Refer Note I)

▪ **Impairment of financial assets**
Analysis of historical payment patterns, customer concentrations, customer credit-worthiness and current economic trends. If the financial condition of a customer deteriorates, additional allowances may be required. (Refer Note J)

▪ **Fair value measurement of financial instruments**

When the fair value of financial assets and financial liabilities recorded in the Balance Sheet cannot be derived from active markets, their fair value is determined using valuation techniques including the discounted cash flow model. The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgments is required in establishing fair values. The judgments include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments. (Refer Note J)

▪ **Impairment of non-financial assets: Key assumptions for discount rate, growth rate, etc.**

The determination of recoverable amounts of the CGUs assessed in the annual impairment test requires the Company to estimate their fair value net of disposal costs as well as their value in- use. The assessment of value-in-use requires assumptions to be made with respect to the operating cash flows of the CGUs as well as the discount rates. (Refer Note D)

B) Current versus non-current classification
The company presents assets and liabilities in the balance sheet based on current/ non-current classification.

An asset is treated as current when it is:
• expected to be realised or intended to be sold or consumed in normal operating cycle
• held primarily for the purpose of trading
• expected to be realised within twelve months after the reporting period, or
• cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

Current assets include the current portion of non-current financial assets. All other assets are classified as non-current

A liability is current when:
• it is expected to be settled in normal operating cycle
• it is held primarily for the purpose of trading
• it is due to be settled within twelve months after the reporting period, or
• there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

Current liabilities include the current portion of non-current financial liabilities. All other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

Operating cycle:

The operating cycle is the time between the acquisition of the assets for processing and their realisation in cash and cash equivalents. The Company has identified twelve months as its operating cycle.

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C) Property, Plant and Equipment

Recognition and measurement

The cost of an item of property, plant and equipment shall be recognized as an asset if, and only if it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably.

items of property, plant and equipment are measured at cost of acquisition or construction less accumulated depreciation and accumulated impairment losses, if any.

Cost of an item of property, plant and equipment comprises its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates, any directly attributable cost of bringing the item to its working condition for its intended use and estimated costs of dismantling and removing the item and restoring the site on which it is located.

The cost of self-constructed item of property, plant and equipment comprises the cost of materials and direct labour, any other costs directly attributable to bringing the item to working condition for its intended use, and estimated costs of dismantling and removing the item and restoring the site on which it is located.

If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for as a separate item (major components) of property, plant and equipment.

Any gain or loss on disposal of property, plant and equipment is recognised in Statement of Profit and Loss.

Capital work-in-progress

Cost of assets not ready for intended use, as on the balance sheet date, is shown as capital work-in-progress.Advances given towards acquisition of property, plant and equipment outstanding at each balance sheet date are disclosed as other non-current assets.

Subsequent expenditure

Subsequent expenditure is capitalised only if it is probable that the future economic benefits associated with the expenditure will flow to the company.

Depreciation

The Company provides depreciation on Property, Plant and Equipment based on the useful life as determined by the Management.

The depreciation is provided under straight-line method.

Leasehold improvements are depreciated over the primary period of the lease or the estimated useful life of the assets, whichever is lower.

Depreciation on additions/ (disposals) is provided on a pro-rata basis i.e. from/ (upto) the date on which asset is ready for use/ (disposed-off).

D) Impairment of non–financial assets

At each reporting date, the Company reviews the carrying amounts of its non-financial assets (other than inventories and deferred tax assets) to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated.

For impairment testing, assets are grouped together into the smallest group of assets that generates the cash inflows from continuing use that are largely independent of the cash inflows of other assets or Cash generating units (CGUs).

The recoverable amount of a CGU (or an individual asset) is the higher of its value in use and its fair value less costs to sell. Value in use is based on the estimated future cash flows, discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the CGU (or the asset).

Where it is not possible to estimate the recoverable amount of individual asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

An impairment loss is recognised if the carrying amount of an asset or CGU exceeds its recoverable amount.

Impairment losses are recognized in profit or loss. They are allocated first to reduce the carrying amount of any goodwill allocated to the CGU, and then to reduce the carrying amounts of the other assets in the CGU on a pro rata basis.

An impairment loss in respect of goodwill is not subsequently revered. In respect of other assets for which impairment loss has been recognized in prior periods, the Company reviews at each reporting date whether there is any indication that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. Such a reversal is made only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortization, if no impairment loss has been recognized.

E) Cash flow statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

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F) Foreign currency transactions and translations

Transactions and balances
Transactions in foreign currencies are initially recorded by the Company in its functional currency using spot rates at the date the transaction first qualifies for recognition. However, for practical reasons, the Company uses an average rate if the average approximates the actual rate at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency spot rates of exchange at the reporting date.

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the dates of the initial transactions. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value is determined. The gain or loss arising on translation of non-monetary items measured at fair value is treated in line with the recognition of the gain or loss on the change in fair value of the item (i.e., translation differences on items whose fair value gain or loss is recognised in OCI or profit or loss are also recognised in OCI or profit or loss, respectively).

G) Employee benefits

▪ Short-term employee benefits

Short-term employee benefits are expensed as the related service is provided. A liability is recognised for the amount expected to be paid if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

▪ Defined contribution plans

A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions to a separate entity and will have no legal or constructive obligation to pay further amounts.
The Company makes specified monthly contribution towards employee provident fund to Government administered provident fund scheme, which is a defined contribution scheme. The Company's contribution is recognised as an expense in the Statement of Profit and Loss during the period in which the employee renders the related service.

▪ Defined benefit plans
A defined benefit plan is a post-employment benefit plan other than a defined contribution plan.

▪ Gratuity

For defined benefit plans in the form of gratuity fund, the cost of providing benefits is determined using the projected unit credit method, with
actuarial valuation being carried out at the end of each annual reporting period. The contributions made to the fund are recognised as plan assets. The defined benefit obligation as reduced by fair value of plan assets is recognised in the Balance Sheet. Re-measurements are recognised in the other comprehensive income, net of tax in the year in which they arise.

When the calculation results in a potential asset for the Company, the recognised asset is limited to the present value of economic benefits available in the form of any future refunds from the plan or reductions in future contributions to the plan. To calculate the present value of economic benefits, consideration is given to any applicable minimum funding requirements.

Remeasurement of the net defined benefit liability, which comprises actuarial gains and losses, the return on plan assets (excluding interest) and the effect of the asset ceiling (if any, excluding interest), are recognised immediately in other comprehensive income. Net interest expense/ (income) on the net defined liability/ (assets) is computed by applying the discount rate determined by reference to market yields at the end of the reporting period on government bonds. This rate is applied on the net defined liability/ (asset), to the net defined liability/ (asset) at the start of the financial year after taking into account any changes as a result of contribution and benefit payments during the year. Net interest expense and other expenses related to defined benefit plans are recognised in the Statement of Profit and Loss.

When the benefits of a plan are changed or when a plan is curtailed, the resulting change in benefit that relates to past service or the gain or loss on
curtailment is recognised immediately in profit or loss. The Company recognises gains and losses on the settlement of a defined benefit plan when the settlement occurs.

▪ Leave Encashment

Accumulated Leaves, which are expected to be availed or encashed within 12 months from the end of the year end are treated as short term employee benefits. The obligation towards the same is measured at the expected cost of accumulating Leaves as the additional amount expected to be paid as a result of the unused entitlement as at the year end.

H) Income
▪ Revenue

Revenue is recognised upon transfer of control of promised products or services to customers in an amount that reflects the consideration which the Company expects to receive in exchange for those products or services. Revenue (other than for those items to which Ind AS 109 Financial Instruments are applicable) towards satisfaction of a performance obligation is measured at the amount of transaction price (net of variable consideration, if any) allocated to that performance obligation. The transaction price of services rendered is net of variable consideration on account of various discounts and claims accepted by the Company as part of the contract.

▪ Interest Income

Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition. Interest income is included in other income in the Statement of Profit and Loss.

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I) Provisions, contingent liabilities and contingent assets

Provisions are recognised when there is a present obligation (legal or constructive) as a result of a past event and it is probable ("more likely than not") that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the balance sheet date, considering the risks and uncertainties surrounding the obligation.
If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

Contingent liabilities are possible obligations that arise from past events and whose existence will only be confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity or a present obligation that arises from past events but is not recognized because it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or the amount of the obligation cannot be measured with sufficient reliability, The Company does not recognize a contingent liability but discloses the same as per the requirements of Ind AS 37, unless the probability of outflow of resources embodying economic benefits is remote.

Contingent assets are not recognised in the Financial Statements since this may result in the recognition of income that may never be realized. However, when the realization of income is virtually certain, then the related asset is not a contingent asset and is recognised.

A contract is considered as onerous when the expected economic benefits to be derived by the Company from the contract are lower than the unavoidable cost of meeting its obligations under the contract. The provision for an onerous contract is measured at the lower of the expected cost of terminating the contract and the expected net cost of continuing with the contract. Before a provision is established, the Company recognises
any impairment loss on the assets associated with that contract.
Provisions, contingent liabilities and contingent assets are reviewed at each Balance Sheet date.

J) Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instruments.

Financial assets

▪ **Recognition and Initial measurement**

Financial assets are classified, at initial recognition, as subsequently measured at amortised cost, fair value through other comprehensive income (OCI), and fair value through profit or loss.

The classification of financial assets at initial recognition depends on the financial asset's contractual cash flow characteristics and the Company's business model for managing them. With the exception of trade receivables that do not contain a significant financing component or for which the Company has applied the practical expedient, the Company initially measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs. Trade receivables that do not contain a significant financing component or for which the Company has applied the practical expedient are measured at the transaction price determined under Ind AS 115.

In order for a financial asset to be classified and measured at amortised cost or fair value through OCI, it needs to give rise to cash flows that are 'solely payments of principal and interest (SPPI)' on the principal amount outstanding. This assessment is referred to as the SPPI test and is performed at an instrument level.

The Company's business model for managing financial assets refers to how it manages its financial assets in order to generate cash flows. The business model determines whether cash flows will result from collecting contractual cash flows, selling the financial assets, or both.

Derecognition

A financial asset (or, where applicable, a part of a financial asset or part of a company of similar financial assets) is primarily derecognised (i.e. removed from the Company's balance sheet) when:
• The rights to receive cash flows from the asset have expired, or
• The company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either (a) the company has transferred substantially all the risks and rewards of the asset, or (b) the company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

On derecognition of a financial asset in its entirety, the difference between the carrying amount measured at the date of derecognition and the consideration received is recognised in Profit or loss.

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J) Financial instruments (Continued)

Financial liabilities

▪ Initial Recognition and measurement

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings, payables as appropriate.
All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.
The Company's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts.

▪ Subsequent measurement

The measurement of financial liabilities depends on their classification, as described below:

Financial liabilities at fair value through profit or loss

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. This category also includes derivative financial instruments entered into by the company that are not designated as hedging instruments in hedge relationships as defined by Ind AS 109.
Gains or losses on liabilities held for trading are recognised in the profit or loss.

Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit or loss.

Impairment of financial assets

The Company recognises loss allowances for expected credit losses on financial assets measured at amortised cost. At each reporting date, the Company assesses whether financial assets carried at amortised cost are credit impaired. A financial asset is 'credit impaired' when one or more events that have a detrimental impact on the estimated future cash flows of the financial asset have occurred.
Evidence that a financial asset is credit impaired includes the following observable data:
- significant financial difficulty of the borrower or issuer;
- a breach of contract;
- it is probable that the borrower will enter bankruptcy or other financial reorganization; or
- the disappearance of an active market for security
because of financial difficulties.
The Company measures loss allowances at an amount equal to lifetime expected credit losses.
Loss allowances for trade receivables are always measured at an amount equal to lifetime expected credit losses.
Lifetime expected credit losses are the expected credit losses that result from all possible default events over the expected life of a financial instrument.

12-month expected credit losses are the portion of expected credit losses that result from default events that are possible within 12 months after the reporting date (or a shorter period if the expected life of the instrument is less than 12 months).
In all cases, the maximum period considered when estimating expected credit losses is the maximum contractual period over which the Company is exposed to credit risk.
When determining whether the credit risk of a financial asset has increased significantly since initial recognition and when estimating expected credit losses, the Company considers reasonable and or effort. This includes both quantitative and qualitative information and analysis, based on the Company's historical experience and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis, based on the Company's historical experience and informed credit assessment and including forward looking information.

Measurement of expected credit losses

Expected credit losses are a probability weighted estimate of credit losses. Credit losses are measured as the present value of all cash shortfalls (i.e. the difference between the cash flows due to the Company in accordance with the contract and the cash flows that the Company expects to receive).
Loss allowances for financial assets measured at amortised cost are deducted from the gross carrying amount of the assets.

K) Taxes

Current income tax

Current tax comprises the expected tax payable or receivable on the taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of previous years. The amount of current tax reflects the best estimate of the tax amount expected to be paid or received after considering the uncertainty,
if any, related to income taxes. It is measured using tax rates (and tax laws) enacted or substantively enacted by the reporting date.

Current tax assets and current tax liabilities are offset only if there is a legally enforceable right to set off the recognised amounts, and it is intended to realise the asset and settle the liability on a net basis or simultaneously.

Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

K) Taxes (Continued)
Deferred tax

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.
Deferred tax liabilities are recognised for all taxable temporary differences, except:
When the deferred tax liability arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised, except:

When the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

L) Cash and cash equivalents

Cash and cash equivalents are short-term highly liquid investments that are readily convertible into cash with original maturities of three months or less. Cash and cash equivalents consist primarily of cash and deposits with banks and interest accrued on deposits.

M) Earnings per share

Basic earnings per share (“EPS”) is computed by dividing the net profit or loss after tax for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, net profit or loss after tax for the year and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares. Dilutive potential equity shares are deemed to be converted as of the beginning of the year, unless they have been issued at a later date.

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Radical Bio-Organics Limited
Notes to Financial Statements
(All amounts are in INR lakhs, unless otherwise stated)

3 Property, plant and equipment

Particulars	Buildings	Computers and Printers	Furniture and Fittings	Lab Equipment	Office Equipment	Plant and Machinery	Motor Vehicles	Land	Total
Deemed cost on 1 April 2024	**1,005.07**	**9.83**	**11.99**	**4.06**	**15.90**	**5,355.01**	**264.48**	**56.08**	**6,722.42**
Additions	7.78	0.11	-	-	0.09	6,022.97	-	2.45	**6,033.40**
Deletions/ adjustments	-	-	-	-	-	-	-	-	-
Balance as at 31 March 2025	**1,012.85**	**9.94**	**11.99**	**4.06**	**15.99**	**11,377.98**	**264.48**	**58.53**	**12,755.82**
Additions	-	5.33	-	20.78	3.51	294.67	-	-	**324.29**
Deletions/ adjustments	-	-	-	-	-	3.41	-	-	**3.41**
Balance as at 31 March 2026	**1,012.85**	**15.27**	**11.99**	**24.84**	**19.50**	**11,676.06**	**264.48**	**58.53**	**13,076.70**
Accumulated depreciation									
Deemed cost on 1 April 2024	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Depreciation for the year	30.66	0.73	1.87	0.06	2.71	809.01	23.53	-	**868.57**
Deletions	-	-	-	-	-	-	-	-	-
Balance as at 31 March 2025	**30.66**	**0.73**	**1.87**	**0.06**	**2.71**	**809.01**	**23.53**	**-**	**868.57**
Depreciation for the year	37.48	1.97	1.87	2.14	3.46	1,114.78	32.80	-	**1,194.50**
Deletions	-	-	-	-	-	-	-	-	-
Balance as at 31 March 2026	**68.14**	**2.70**	**3.74**	**2.20**	**6.17**	**1,923.79**	**56.33**	**-**	**2,063.07**
Carrying amounts (net)									
Balance as at 31 March 2026	**944.71**	**12.57**	**8.25**	**22.64**	**13.33**	**9,752.27**	**208.15**	**58.53**	**11,013.63**
Balance as at 31 March 2025	**982.19**	**9.21**	**10.12**	**4.00**	**13.28**	**10,568.97**	**240.95**	**58.53**	**11,887.25**
Balance as at 31 March 2024	**1,005.07**	**9.83**	**11.99**	**4.06**	**15.90**	**5,355.01**	**264.48**	**56.08**	**6,722.42**

Notes:

(a) The Company has not carried out any revaluation of its property,plant and equipment.

(b) There are no capital work-in-progress where completion is overdue or has exceeded its cost compared to its original plan.

Radical Bio-Organics Limited
Notes to Financial Statements
(All amounts are in INR lakhs, unless otherwise stated)

4 Capital work in progress

Particulars	Other Intangible Assets	Total
Deemed cost as at 1 April 2024	**5,820.44**	**5,820.44**
Additions	-	-
Deletions/ adjustments	**5,820.44**	5,820.44
Balance as at 31 March 2025	-	-
Additions	103.38	**103.38**
Deletions/ adjustments	30.75	**30.75**
Balance as at 31 March 2026	**72.63**	**72.63**
Accumulated amortisation		
Balance as at 1 April 2024	-	-
Amortisation for the year	-	-
Deletions	-	-
Balance as at 31 March 2025	-	-
Amortisation for the year		
Deletions		
Balance as at 31 March 2026	-	-
Carrying amounts (net)		
Balance as at 31 March 2026	72.63	72.63
Balance as at 31 March 2025	-	-
Balance as at 1 April 2024	**5,820.44**	**5,820.44**

Notes:
(a) The Company has not carried out any revaluation of its intangible assets.

(All amounts are in INR lakhs, unless otherwise stated)

5 Other non-current financial assets

Particulars	As at 31 March 2026	As at 31 March 2025	As at 1 April 2024
Deposits			
a) Security Deposits	156.56	156.56	-
b) Other Deposits	4.64	36.64	4.27
c) Bank balance in deposit accounts (having original maturity of more than 12 months)			
i) Deposits Against Bank Guarantees	71.31	67.45	64.12
	232.51	**260.65**	**68.39**

6 Other non-current assets

Particulars	As at 31 March 2026	As at 31 March 2025	As at 1 April 2024
(Secured, considered good)			
Other non-current assets	74.52	74.52	74.52
	74.52	**74.52**	**74.52**

7 Inventories (Lower of cost or net realisable value)

Particulars	As at 31 March 2026	As at 31 March 2025	As at 1 April 2024
Stock in Trade	8244.06	6,202.21	3,530.13
	8,244.06	**6,202.21**	**3,530.13**

8 Trade receivables

Particulars	As at 31 March 2026	As at 31 March 2025	As at 1 April 2024
(a) Trade receivables considered good - secured	-	-	-
(b) Trade receivables considered good - unsecured*	3,335.13	2,080.59	269.82
(c) Trade receivables which have significant increase in credit risk	-	-	-
(d) Trade receivables - credit impaired	-	-	-
Gross trade receivables	**3,335.13**	**2,080.59**	**269.82**
Allowance for credit loss	-	-	-
Total trade receivables	**3,335.13**	**2,080.59**	**269.82**

The Company's exposure to credit and currency risks, and loss allowances related to trade receivables are disclosed in Note 35
Trade receivables are unsecured and are derived from revenue from operations i.e. fee from sale and services. No interest is charged on the outstanding balance, regardless of the age of the balance. The Company applies Expected Credit Loss (ECL) model for measurement and recognition of impairment loss towards expected risk of delays and default in collection.

The Company has used a practical expedient by computing the expected credit loss allowance based on a provision matrix. Management makes specific provision in cases where there are known specific risks of customer default in making the repayments. The provision matrix takes into account historical credit loss experience and adjusted for forward- looking information. The expected credit loss allowance is based on the ageing of the days the receivables are due and the rates as per the provision matrix.

Ageing of gross trade receivables as at 31 March 2026 is as under:

Particulars	Unbilled	Outstanding for the following period from the due date of receipt						Total
		Not due	Less than 6 Months	6 months - 1 year	1 to 2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	-	-	2,788.12	547.01	-	-	-	3,335.13
(ii) Undisputed Trade receivables –which have significant increase in credit risk	-	-	-	-	-	-	-	-
(iii) Undisputed Trade receivables – credit impaired	-	-	-	-	-	-	-	-
(iv) Disputed Trade receivables – considered good	-	-	-	-	-	-	-	-
(v) Disputed Trade receivables–which have significant increase in credit risk	-	-	-	-	-	-	-	-
(vi) Disputed Trade receivables – credit impaired	-	-	-	-	-	-	-	-

Ageing of gross trade receivables as at 31 March 2025 is as under:

Particulars	Unbilled	Outstanding for the following period from the due date of receipt						Total
		Not due	Less than 6 Months	6 months - 1 year	1 to 2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	-	-	1,945.12	135.47	-	-	-	2,080.59
(ii) Undisputed Trade receivables –which have significant increase in credit risk	-	-	-	-	-	-	-	-
(iii) Undisputed Trade receivables – credit impaired	-	-	-	-	-	-	-	-
(iv) Disputed Trade receivables – considered good	-	-	-	-	-	-	-	-
(v) Disputed Trade receivables–which have significant increase in credit risk	-	-	-	-	-	-	-	-
(vi) Disputed Trade receivables – credit impaired	-	-	-	-	-	-	-	-

Ageing of gross trade receivables as at 1 April 2024 is as under:

Particulars	Unbilled	Not due	Outstanding for the following period from the due date of receipt					Total
			Less than 6 Months	6 months - 1 year	1 to 2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	-	-	262.77	7.05	-	-	-	269.82
(ii) Undisputed Trade receivables –which have significant increase in credit risk	-	-	-	-	-	-	-	-
(iii) Undisputed Trade receivables – credit impaired	-	-	-	-	-	-	-	-
(iv) Disputed Trade receivables – considered good	-	-	-	-	-	-	-	-
(v) Disputed Trade receivables–which have significant increase in credit risk	-	-	-	-	-	-	-	-
(vi) Disputed Trade receivables – credit impaired	-	-	-	-	-	-	-	-

9 Cash and Cash Equivalents

Particulars	As at 31 March 2026	As at 31 March 2025	As at 1 April 2024
Balance with banks:			
(i) in current accounts	22.21	11.66	11.00
Cash on hand	5.52	13.19	4.81
	27.73	**24.85**	**15.81**

10 Other current assets

Particulars	As at 31 March 2026	As at 31 March 2025	As at 1 April 2024
(Secured, considered good)			
Advances to employees	20.28	4.83	8.83
Advances to Suppliers	559.99	259.83	101.65
Advances to others	31.50	-	-
Balance with government authorities	1,154.77	459.84	1,012.27
	1,766.54	**724.50**	**1,122.75**

11 Share capital

Particulars	As at 31 March 2026	As at 31 March 2025	As at 1 April 2024
Authorised			
6,00,00,000 (March 31, 2026: 6,00,00,000) (March 31, 2025: 6,00,00,000) equity shares of Rs.10 each	6,000.00	6,000.00	5,700.00
	6,000.00	**6,000.00**	**5,700.00**
Equity shares of Rs.10 each issued, subscribed and paid-up			
5,80,82,508 (March 31, 2026: 5,80,82,508) (March 31, 2025: 5,80,82,508) equity shares of Rs.10 each	5808.25	5,808.25	5,673.14
	5,808.25	**5,808.25**	**5,673.14**

a) Rights, preferences and restrictions attached to:

Equity shares of Rs.10 each

The Company has a single class of equity shares having a par value of Rs.10 per equity share. Accordingly, all equity shares rank equally with regard to dividends and in the Company's residual assets. The equity shares are entitled to receive dividend as declared from time to time. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the residual assets of the Company, remaining after distribution of all preferential amounts in proportion to the number of equity shares held. Each holder of equity shares is entitled to one vote per share.

b) Reconciliation of shares outstanding at the beginning and at the end of the year:

Equity shares of Rs.10 each, fully paid-up

Particulars	As at 31 March 2026		As at 31 March 2025		As at 1 April 2024	
	No of shares	Amount	No of shares	Amount	No of shares	Amount
Opening balance	5,80,82,508	5,808.25	5,67,31,380	5,673.14	5,67,31,380	5,673.14
Shares issued during the year	-	-	13,51,128	135.11	-	-
Balance at the end of the year	**5,80,82,508**	**5,808.25**	**5,80,82,508**	**5,808.25**	**5,67,31,380**	**5,673.14**

c) Details of shareholders holding more than 5% shares in the Company:

Equity shares of Rs.10 each

Particulars	As at 31 March 2026		As at 31 March 2025		As at 1 April 2024	
	No of shares	Percentage	No of shares	Percentage	No of shares	Percentage
Equity shares of ₹ 10 each fully paid up, held by:						
Aravapalli Venu	1,15,49,161	19.88%	1,15,49,161	19.88%	1,15,49,161	20.36%
Srinivas Reddy Buyyani	96,91,764	16.69%	96,91,764	16.69%	96,91,764	17.08%
Sarala Buyyani	61,64,539	10.61%	61,64,539	10.61%	61,64,539	10.87%
Aravapalli Praveena	48,48,500	8.35%	48,48,500	8.35%	48,48,500	8.55%
Satish Kumar Palabatla	36,00,000	6.20%	36,00,000	6.20%	36,00,000	6.35%
Total	**3,58,53,964**	**61.73%**	**3,58,53,964**	**61.73%**	**3,58,53,964**	**63.20%**

d) Shares held by promoters at the end of the year:

Promoter name	As at 31 March 2026		As at 31 March 2025	
	No. of shares	% of total shares	No. of shares	% of total shares
Equity shares of INR 10 each fully paid up, held by:				
Aravapalli Venu	1,15,49,161	19.88%	1,15,49,161	19.88%
Srinivas Reddy Buyyani	96,91,764	16.69%	96,91,764	16.69%
Sarala Buyyani	61,64,539	10.61%	61,64,539	10.61%
Aravapalli Praveena	48,48,500	8.35%	48,48,500	8.35%
Satish Kumar Palabatla	36,00,000	6.20%	36,00,000	6.20%
Total	**3,58,53,964**	**61.73%**	**3,58,53,964**	**61.73%**

Promoter name	As at 31 March 2025		As at 1 April 2024	
	No. of shares	% of total shares	No. of shares	% of total shares
Equity shares of INR 10 each fully paid up, held by:				
Aravapalli Venu	1,15,48,161	20.36%	1,15,48,161	20.36%
Srinivas Reddy Buyyani	96,91,764	17.08%	96,91,764	17.08%
Sarala Buyyani	61,64,539	10.87%	7,70,000	1.36%
Srinivas Reddy Buyyani HUF	-	0.00%	53,94,539	9.51%
Aravapalli Praveena	48,48,500	8.55%	45,98,500	8.11%
Satish Kumar Palabatla	36,00,000	6.35%	36,00,000	6.35%
Total	**3,58,52,964**	**63.20%**	**3,56,02,964**	**62.76%**

e) (i) In respect of the year ended March 31, 2025, at the Company's Annual General meeting held on November 17th, 2025, the shareholders have approved a Interim dividend of INR 0.50 per equity share. The total amount paid with respect to such dividend is INR 257.81 lakhs.

(All amounts are in INR lakhs, unless otherwise stated)

12 Other equity:

Particulars	Note	As at 31 March 2026	As at 31 March 2025	As at 1 April 2024
Securities Premium	a			
Balance at the beginning of the year		1,173.73	592.33	592.33
Premium received upon issue of equity share capital		-	581.40	-
		1,173.73	**1,173.73**	**592.33**
General Reserve				
Balance at the beginning of the year		100.00	100.00	100.00
Balance at the end of the year		**100.00**	**100.00**	**100.00**
Retained earnings	b			
Balance at the beginning of the year		(723.57)	(2,262.23)	(3,705.69)
Add/Less : Profit for the year		1,578.31	1,542.50	1,442.48
Add/ Less : Remeasurement of defined benefit plans (Other comprehensive income)		39.82	(3.84)	-
Add: Transition adjustments		-	-	0.98
Less: Dividends		(290.41)	-	-
Balance at the end of the year		**604.15**	**(723.57)**	**(2,262.23)**
Total other equity		**1,877.88**	**550.16**	**(1,569.90)**

(a) Securities Premium

The amount received in excess of face value of the equity shares is recognised in securities premium reserve. It can be utilised in accordence with the provisions of the Act, to issue bonus shares, to provide for premium of shares or debuntures, write-off equity related expenses like underwriting ect.

(b) Retained earnings

Retained earnings represents the net profits after all distributions and transfers to other reserves. It can be utilised or distributed in accordance with the provisions of the Companies Act, 2013.

Remeasurement of defined benefit plans

Remeasurement of defined benefit plans represents the following as per Ind AS 19, Employee Benefits:
(a) actuarial gains and losses
(b) the return on plan assets, excluding amounts included in net interest on the net defined benefit liability (asset); and
(c) any change in the effect of the asset ceiling, excluding amounts included in net interest on the net defined benefit liability (asset)

13 Non-current borrowings

Particulars	As at 31 March 2026	As at 31 March 2025	As at 1 April 2024
Loan from banks and financial institutions			
- Term loans (Refer Note a,b below)	4,415.13	4,065.00	4,128.33
- Vehicle and equipments loans	53.32	107.87	131.78
	4,468.45	**4,172.87**	**4,260.11**

*Details of security:
a) Primary security
Term loans are secured by first charge by way of hypothecation of plant and machinery ,other movable assets of the Company's manufacturing unit and EM of factory land admeasuring Ac 38-11 guntas standing in the name of the Company located by Sy Nos. 36,38,41,43,219 and 293 at Jakkepally Village, R.R Dist, Telangana and buildings constructed thereon and entire current assets
b) Collateral Security Personal properties, personal guarentees of directors and relatives.

14 Non-current provisions

Particulars	As at 31 March 2026	As at 31 March 2025	As at 1 April 2024
*Provision for employee benefits**			
-Gratuity	5.24	82.59	58.58
	5.24	**82.59**	**58.58**

*Refer note 33 for disclosure related to employee benefits

(All amounts are in INR lakhs, unless otherwise stated)

15 Current borrowings

Particulars	As at 31 March 2026	As at 31 March 2025	As at 1 April 2024
Unsecured Loans			
i) Bank over daft - Credit Card	-	-	168.55
ii) Secured Vehicle Loans from Banks & NBFCs	3.86	16.80	28.21
(Includes loans from HDFC Bank, Shriram Transport Finance, HDB Financial Services)			
iii) Bills Discounting	1,597.11	642.01	-
	1,600.97	**658.81**	**196.76**

16 Trade Payables

Particulars	As at 31 March 2026	As at 31 March 2025	As at 1 April 2024
Total dues of micro enterprises and small enterprises*	-	-	-
Total dues of creditors other than micro enterprises and small enterprises	7,456.10	7,923.57	4,936.84
	7,456.10	**7,923.57**	**4,936.84**

Ageing of trade payables as at 31 March 2026 is as under:

Particulars	Unbilled	Outstanding for following period from the due date of payment						Total
		Not Due	Less than 6 months	Less than 1 year	1 to 2 years	2-3 years	More than 3 years	
Micro and small Enterprises	-	-	-	-	-	-	-	-
Others than micro and small enterprises	-	-	7,315.71	140.39	-	-	-	7,456.10
Disputed dues - micro and small enterprises	-	-	-	-	-	-	-	-
Disputed dues - others than micro and small enterprises	-	-	-	-	-	-	-	-

Ageing of trade payables as at 31 March 2025 is as under:

Particulars	Unbilled	Outstanding for following period from the due date of payment						Total
		Not Due	Less than 6 months	Less than 1 year	1 to 2 years	2-3 years	More than 3 years	
Micro and small Enterprises	-	-	-	-	-	-	-	-
Others than micro and small enterprises	-	-	7,741.67	181.90	-	-	-	7,923.57
Disputed dues - micro and small enterprises	-	-	-	-	-	-	-	-
Disputed dues - others than micro and small enterprises	-	-	-	-	-	-	-	-

Ageing of trade payables as at 1 April 2024 is as under:

Particulars	Unbilled	Outstanding for following period from the due date of payment						Total
		Not due	Less than 6 months	Less than 1 year	1 to 2 years	2-3 years	More than 3 years	
Micro and small Enterprises	-	-	-	-	-	-	-	-
Others than micro and small enterprises	-	-	4,772.27	164.57	-	-	-	4,936.84
Disputed dues - micro and small enterprises	-	-	-	-	-	-	-	-
Disputed dues - others than micro and small enterprises	-	-	-	-	-	-	-	-

17 Other current financial liabilities

Particulars	As at 31 March 2026	As at 31 March 2025	As at 1 April 2024
Other Payable	46.76	-	6.00
	46.76	-	**6.00**

The Company's exposure to liquidity risks related to above financial liabilities is disclosed in note 35.

18 Other current liabilities

Particulars	As at 31 March 2026	As at 31 March 2025	As at 1 April 2024
Contract liabilities			
-Advance from customers	1,099.54	-	-
Statutory dues payable	640.52	659.96	396.40
Outstanding Expenses	64.40	541.36	2,938.04
	1,804.46	**1,201.32**	**3,334.44**

19 Short term provisions

Particulars	As at 31 March 2026	As at 31 March 2025	As at 1 April 2024
Provision for employee benefits			
-Gratuity*	0.01	2.50	1.83
	0.01	**2.50**	**1.83**

*Refer note 33 for disclosure related to employee benefits.

20 Current tax liabilities (net)

Particulars	As at 31 March 2026	As at 31 March 2025	As at 1 April 2024
Provision for income tax	807.62	408.62	366.50
	807.62	**408.62**	**366.50**

(All amounts are in INR lakhs, unless otherwise stated)

21 Revenue from operations

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Revenue from operations		
- Sale of products	48,756.84	39,525.26
	48,756.84	**39,525.26**

*Refer note 37

22 Other Income

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Other Income		
- Discount Received	0.03	2.18
- Interest on Bank Guarantee	3.81	3.69
- Interest Subsidy	448.44	-
- Sundry Creditors written off	-	0.25
	452.28	**6.12**

23 Cost of materials consumed

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Cost of materials consumed	38,127.69	32,851.92
	38,127.69	**32,851.92**

24 Changes In Inventories of Finished Goods, WIP and Stock-In-Trade

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Opening Inventory		
Stock In Trade	3,399.92	2,786.90
Closing Inventory		
Stock In Trade	1,456.87	3,399.92
	1,943.05	**(613.02)**

25 Employee benefit expenses

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Salaries, Wages and Bonus	601.97	605.86
Contribution to provident and other funds (Refer Note 33)	36.02	19.55
Staff welfare expenses	24.84	27.53
	662.83	**652.94**

26 Finance cost

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Interest expenses on		
- Construction Equipment	260.06	537.74
- equipment and vehicle loan	62.52	73.84
- Bills Discounting	237.08	41.98
Loan Processing Charges	32.67	24.60
	592.33	**678.16**

27 Depreciation and amortisation expense

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Depreciation on property plant and equipment	1,194.50	868.56
	1,194.50	**868.56**

28 Other expenses

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Repairs and maintenance	74.15	400.97
Rates and taxes	635.41	862.28
Legal and professional fees*	27.01	19.54
Factory maintenance	488.16	20.54
Housekeeping Expenses	51.32	66.30
Office maintenance	24.10	15.37
Corporate social responsibility**	31.00	29.22
License and subscriptions	4.43	62.48
Business promotion and advertisement	4.61	1.46
Power and fuel	20.91	17.12
Postage, courier and communication	124.45	124.88
Insurance	29.01	29.90
Direct Expenses	2,657.16	1,437.13
Miscellaneous Expenses	3.77	5.30
	4,175.49	**3,092.49**

*Payment to auditors (Included in the legal and professional fees above)

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Statutory Audit	3.00	3.00
	3.00	**3.00**

****Corporate social responsibility**
Refer note 48

Radical Bio-Organics Limited
Notes to Financial Statements
(All amounts are in INR lakhs, unless otherwise stated)

29 Earnings per share (EPS)

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Profit/ (loss) for the year	1,578.31	1,542.50
Less: Preferential dividend	-	-
Profit/ (loss) attributable to equity shareholders (A)	1,578.31	1,542.50
Shares		
Number of shares at the beginning of the year	5,80,82,508	5,67,31,380
Add: Equity shares issued during the year	-	13,51,128
Number of shares at the end of the year	5,80,82,508	5,80,82,508
Weighted average number of equity shares for Basic and diluted EPS (B)	5,80,82,508.00	5,80,82,508.00
Weighted average number of equity shares for diluted EPS (C)	5,80,82,508.00	5,80,82,508.00
Basic and diluted EPS - par value of ` 10 per share (A/B) (in INR)	2.72	2.66
Diluted EPS - par value of ` 10 per share (A/C) (in ₹)	2.72	2.66

The Company does not have any potential dilutive equity shares and therefore there is no dilutive EPS.

30 Income tax

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
A. Amount recognised in the statement of profit and loss		
Current tax expense		
Current tax	503.18	370.64
Tax of earlier years	-	-
	503.18	**370.64**
Deferred tax credit		
Change in recognised temporary differences	445.13	87.19
	445.13	**87.19**
Total tax expense	**948.31**	**457.83**
B. Amounts recognised in Other comprehensive income (OCI)		
Remeasurement loss on defined benefit plans	53.21	(5.13)
C. Reconciliation of effective tax rate		
Profit before tax	**2,513.23**	**2,000.33**
Enacted tax rate in India	25.17%	25.17%
Tax using company's domestic tax rate	632.58	503.48
Tax effect of:		
Permanent differences	-	-
Others	315.73	(45.65)
	948.31	**457.83**

D. Movement of deferred tax balances

(i) For the year ended 31 March 2026

Particulars	As at 1 April 2025	Recognised in statement of profit and loss account	Recognised in other comprehensive income	For the year ended 31 March 2026
Others	(445.88)	(431.74)	(13.39)	(891.01)
Deferred tax liability, net	(445.88)	**(431.74)**	**(13.39)**	**(891.01)**

(ii) For the year ended 31 March 2025

Particulars	As at 1 April 2024	Recognised in statement of profit and loss account	Recognised in other comprehensive income	For the year ended 31 March 2025
Others	(359.98)	(87.19)	1.29	(445.88)
Deferred tax liability, net	**(359.98)**	**(87.19)**	**1.29**	**(445.88)**

(All amounts are in INR lakhs, unless otherwise stated)

31 Capital commitments

Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 1 April 2024**
A. Capital commitments as on balance sheet date			
(i) Estimated amount of contracts remaining to be executed on capital account and not provided for (Net of advance)	Nil	Nil	Nil

32 Disclosure as required under the Micro, Small and Medium Enterprises Development Act, 2006 ("the MSMED Act") based on the information available with the Company.

The Company has not received any intimation from "Suppliers" regarding their status under the Micro, Small and Medium Scale Enterprises Development Act, 2006 and hence disclosures if any, relating to amounts unpaid as at the year-end together with interest paid/payable as required under the said act have not been given.

33 Employee benefits

(i) Provident fund:

The Company makes contribution towards provident fund for employees. The Company's contribution to the Employees' Provident Fund is deposited with the Government under the Employees' Provident Fund and Miscellaneous Provisions Act, 1952. The contribution paid under the plan by the Company is at the rate specified under the Employees' Provident Fund and Miscellaneous Provisions Act, 1952.

Employee state Insurance:

The Company makes contribution towards Employee state insurance for its employees. The Company's contribution to the Employees' State Insurances deposited with the government.

During the year, the Company has recognised following amounts in the statement of profit and loss (included in Note 25):

Particulars	**For the year ended 31 March 2026**	**For the year ended 31 March 2025**
Contribution to provident fund	21.28	15.04
Contribution to employee state Insurance	3.72	3.94

(ii) Defined benefit plan:

The Company's gratuity benefit scheme is a defined benefit plan. The Company's net obligation in respect of a defined benefit plan is calculated by estimating the amount of future benefit that employees have earned in return for their services in the current and prior periods; that benefit is discounted to determine its present value. Any unrecognised past service cost is deducted. The calculation of the Company's obligation under the plan is performed annually by a qualified actuary using the projected unit credit method.

The Company does not make any contribution to any fund and the liability is currently unfunded. Every employee is entitled to a benefit equivalent to fifteen days salary last drawn for each completed year of service in line with the Payment of Gratuity Act 1972. The same is payable at the time ofseparation from the Company or retirement whichever is earlier

A. Based on the actuarial valuation obtained in this respect, the following table sets out the status of the gratuity plan and the amounts recognised in the Company's financial statements as at balance sheet date:

Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 1 April 2024**
Net defined benefit liability			
- Current (Refer Note 19)	0.01	2.50	1.83
- Non Current (Refer Note 14)	5.24	82.59	58.58

B. Movement in net defined benefit liability

The following table shows a reconciliation from the opening balances to the closing balances for net defined benefit liability and its components:

Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 1 April 2024**
Balance at the beginning of the year	85.09	60.41	46.02
Benefits paid	(37.66)	-	-
Current service cost	5.25	15.19	11.93
Past service cost		-	-
Interest cost	5.78	4.36	3.44
Actuarial (gains)/ losses recognised	(53.21)	5.13	(0.98)
Balance at the end of the year	**5.25**	**85.09**	**60.41**

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34 Related parties

A. Name of related parties and nature of relationship

Sr No.	Nature	Name of the Party
1	Srinivas Reddy Buyyani	Wholetime Director / CEO
2	Venu Aravapalli	Wholetime Director/CFO
3	Sarala Buyyani	Managing Director
4	Radha Krishna Kalva	Director
5	Mahesh Reddy Koppula	Director
6	Narsimlu Amradi	Director
7	Srinivas Paladi	Director
8	Satish Kumar Palabatla	Director
9	A Praveena	Director
10	Aravapalli Praveena	Director
11	B. Brijesh Reddy	Relative of Mr. Srinivas Reddy B
12	SVR Bio Private Limited	Common Key Managerial Personnel
13	Praveen Traders	Narsimlu Amradi is a Partner
14	RK Traders	Radha Krishna Kalva is a Partner
15	SP Traders	Directors are Partners
16	Aravapalli Charan	Relative of Mr. Venu Aravapalli
17	Aravapalli Charit	Relative of Mr. Venu Aravapalli

B. Transactions with related parties:

Particulars	**For the year ended 31 March 2026**	**For the year ended 31 March 2025**	**For the year ended 31 March 2024**
i) Wholetime Director/CFO			
Salaries			
a) Venu Aravapalli	36.00	60.00	60.00
b) Buyyani Srinivasa Reddy	60.00	60.00	60.00
ii) Managing Director			
Salaries			
b) Sarala Buyyani	24.00	-	-
iii) Director			
a) Aravapalli Praveena	24.00	-	-
iv) Relative of KMP			
Salaries			
a) Mahesh Reddy Koppula	-	6.00	6.00
b) Narsimlu Amradi	-	6.00	6.00
c) Satish Kumar Palabatla	-	6.00	6.00
d) Radha Krishna Kalva	-	6.00	6.00
e) Srinivas Paladi	-	6.00	6.00
f) Aravapalli Charan	12.00	-	-
g) Aravapalli Charit	12.00	-	-

Radical Bio-Organics Limited
Notes to Financial Statements
(All amounts are in INR lakhs, unless otherwise stated)

35 Financial instruments – Fair values and risk management

I Fair value measurements

A. Financial instruments by category

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy. It does not include the fair value information for

	Carrying amount				Fair value		
As at 31 March 2026	**Fair value through profit and loss**	**Fair value through comprehensive income**	**Amortised cost**	**Total**	**Level 1**	**Level 2**	**Level 3**
Financial assets							
Non-current asset							
Other non-current financial assets	-	-	232.51	232.51	-	-	-
	-	-			-	-	-
Investment in subsidiary	-	-	-	-	-	-	-
Current asset							
Investments	-	-	-	-	-		
Trade receivables	-	-	3,335.13	3,335.13	-	-	-
Cash and cash equivalents	-	-	27.73	27.73	-	-	-
Bank balances other than cash and cash equivalents	-	-	-	-	-	-	-
Other current financial assets	-	-	-	-	-	-	-
	-	**-**	**3,595.37**	**3,595.37**	**-**	**-**	**-**
Non-current liabilities							
Borrowings	-	-	4,468.45	4,468.45	-	-	-
Lease liabilities	-	-	-	-	-	-	-
Other financial liabilities	-	-	-	-	-	-	-
Financial liabilities			-	-			
Current liabilities			-	-			
Lease liabilities	-	-	-	-	-	-	-
Trade payables	-	-	7,456.10	7,456.10	-	-	-
Other current financial liabilities	-	-	-	-	-	-	-
Borrowings	-	-	1,600.97	1,600.97	-	-	-
	-	**-**	**13,525.52**	**13,525.52**	**-**	**-**	**-**

	Carrying amount				Fair value		
As at 31 March 2025	**Fair value through profit and loss**	**Fair value through comprehensive income**	**Amortised cost**	**Total**	**Level 1**	**Level 2**	**Level 3**
Financial assets							
Non-current asset							
Other non-current financial assets	-	-	260.65	260.65	-	-	-
Investment in subsidiary	-	-	-	-	-	-	-
Current asset							
Investments	-	-	-	-	-		
Trade receivables	-	-	2,080.59	2,080.59	-	-	-
Cash and cash equivalents	-	-	24.85	24.85	-	-	-
Bank balances other than cash and cash equivalents	-	-	-	-	-	-	-
Other current financial assets	-	-	-	-	-	-	-
	-	**-**	**2,366.09**	**2,366.09**	**-**	**-**	**-**
Non-current liabilities							
Borrowings	-	-	4,172.87	4,172.87	-	-	-
Lease liabilities	-	-	-	-	-	-	-
Other financial liabilities	-	-	-	-	-	-	-
Financial liabilities							
Current liabilities							
Lease liabilities	-	-	-	-	-	-	-
Trade payables	-	-	7,923.57	7,923.57	-	-	-
Other current financial liabilities	-	-	-	-	-	-	-
Borrowings	-	-	658.81	658.81	-	-	-
	-	**-**	**12,755.25**	**12,755.25**	**-**	**-**	**-**

	Carrying amount				Fair value		
As at 01 April 2024	**Fair value through profit and loss**	**Fair value through comprehensive income**	**Amortised cost**	**Total**	**Level 1**	**Level 2**	**Level 3**
Financial assets							
Non-current asset							
Other non-current financial asset	-	-	68.39	68.39	-	-	-
Investment in subsidiary	-	-	-	-			
Current asset							
Investments	-	-	-	-	-	-	-
Trade receivables	-	-	269.82	269.82	-	-	-
Cash and cash equivalents	-	-	15.81	15.81	-	-	-
Bank balances other than cash and cash equivalents	-	-	-	-	-	-	-
Other current financial assets	-	-	-	-	-	-	-
	-	**-**	**354.02**	**354.02**	**-**	**-**	**-**
Financial liabilities							
Non-current liabilities							
Borrowings	-	-	4,260.11	4,260.11	-	-	-
Lease liabilities	-	-	-	-	-	-	-
Other financial liabilities	-	-	-	-	-	-	-
Current liabilities							
Lease liabilities	-	-	-	-			
Trade payables	-	-	4,936.84	4,936.84	-	-	-
Other current financial liabilities	-	-	6.00	6.00	-	-	-
Borrowings	-	-	196.76	196.76	-	-	-
	-	**-**	**9,399.71**	**9,399.71**	**-**	**-**	**-**

Radical Bio-Organics Limited
Notes to Financial Statements
(All amounts are in INR lakhs, unless otherwise stated)

35 Financial instruments – Fair values and risk management (Continued)

B. Fair value hierarchy

This section explains the judgments and estimates made in determining the fair values of the financial instruments that are:
(a) recognised and measured at fair value and
(b) measured at amortised cost and for which fair values are disclosed in the financial statements.

To provide an indication about the reliability of the inputs used in determining fair value, the Company has classified its financial instruments into three levels prescribed under the Indian Accounting Standard 113. An explanation of each level follows underneath the table.
Level 1: Level 1 hierarchy includes financial instruments measured using quoted prices.
Level 2: The fair value of financial instruments that are not traded in an active market (for example, traded bonds, over the counter derivatives) is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3.
There are no transfers between level 1 and level 2 during the year

Valuation process

The finance department of the Company performs the valuation of financial assets and liabilities required for financial reporting purposes, including level 3 fair values. This team reports directly to the Chief Financial Officer. Discussions of valuation processes and results are held between the finance controller and the finance team at least once every quarter.

C. Fair value of financial assets and liabilities measured at amortised cost

Particulars	**As at 31 March 2026**		**As at 31 March 2025**		**As at 1 April 2024**	
	Carrying amount	Fair value	Carrying amount	Fair value	Carrying amount	Fair value
Financial assets						
Other non-current financial assets	232.51	232.51	260.65	260.65	68.39	68.39
Investment in subsidiary	-	-	-	-	-	-
Investments	-	-	-	-	-	-
Trade receivables	3,335.13	3,335.13	2,080.59	2,080.59	269.82	269.82
Cash and cash equivalents	27.73	27.73	24.85	24.85	15.81	15.81
Bank balances other than cash and cash equivalents	-	-	-	-	-	-
Other current financial assets	-	-	-	-	-	-
	3,595.37	**3,595.37**	**2,366.09**	**2,366.09**	**354.02**	**354.02**
Financial liabilities						
Non current borrowings	4,468.45	4,468.45	4,172.87	4,172.87	4,260.11	4,260.11
Non current lease liabilities		-	-	-	-	-
Trade payables	7,456.10	7,456.10	7,923.57	7,923.57	4,936.84	4,936.84
Other non current financial liabilities		-	-	-	-	-
Other current financial liabilities		-	-	-	6.00	6.00
Current borrowings	1,600.97	1,600.97	12,755.25	12,755.25	196.76	196.76
Current lease liabilities		-	-	-	-	-
	13,525.52	**13,525.52**	**24,851.70**	**24,851.70**	**9,399.71**	**9,399.71**

The carrying amounts of the financial assets and liabilities measured at amortised cost are considered to be their fair values as these carrying amounts are a reasonable approximation of their corresponding fair

II. Financial risk management

Risk management framework

The Company's Board of Directors has overall responsibility for the establishment and oversight of the Company's risk management framework. The Board of Directors are responsible for monitoring the Company's risk management policies. The Company's risk management policies are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities. The Company, through its training and management standards and procedures, aims to maintain a disciplined and constructive control environment in which all employees understand their roles and obligations.

The Company has exposure to the following risks arising from financial instruments:
a) Credit risk ;
b) Liquidity risk ; and
c) Market risk

i. Credit risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations resulting in a financial loss to the Company. Credit risk encompasses both the direct risk of default and the risk of deterioration of credit worthiness as well as concentration risks. Credit risk arises principally from trade receivables, advances, security deposits, cash and cash equivalents and deposits with banks.

a. Trade receivables

The Company's exposure to credit risk is influenced mainly by the individual characteristics of each customer. However, management also considers the factors that may influence the credit risk of its customer base, including the default risk of the industry and country in which customers operate

The Company establishes an allowance for impairment that represents its expected credit losses in respect of trade and other receivables. The management uses a simplified approach for the purpose of computation of expected credit loss for trade receivables. An impairment analysis is performed at each reporting date

The management has established a credit policy under which each new customer is analysed individually for creditworthiness before the standard payments and delivery terms and conditions are offered. The average credit period provided to customers is around 15 days. The Company review includes external ratings, customer's credit worthiness, if they are available, and in some cases bank references.
A default on a financial asset is when counterparty fails to make payments within 365 days when they fall due.

The customer base of the Company comprises of various corporate and mutual fund houses all having sound financial condition and none of these balances are credit impaired. An impairment analysis is performed at each reporting date on invoice wise receivables balances.

Cash and cash equivalents and deposits with banks

Cash and cash equivalents of the Company are held with banks which have high credit rating. The Company considers that its cash and cash equivalents have low credit risk based on the external credit ratings of the counterparties.

(All amounts are in INR lakhs, unless otherwise stated)

35 Financial instruments – Fair values and risk management (continued)

Financial assets for which loss allowance is measured using lifetime expected credit losses

Particulars	As at 31 March 2026	As at 31 March 2025	As at 1 April 2024
Trade receivables	3,335.13	2,080.59	269.82

During the year the Company has made no write-offs of trade receivables and it does not expect to receive future cash flows or recoveries from collection of receivables written off. The Company's management also pursue all legal options for recovery of dues, wherever necessary, based on its internal assessment.
Refer Note 8 for reconciliation of loss allowance provision for Trade receivables

ii. Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.

Prudent liquidity risk management implies maintaining sufficient cash and marketable securities and the cash flows generated from operations to meet obligations when due and to close out market positions. Due to the dynamic nature of the underlying businesses, the Company's treasury maintains flexibility in funding by maintaining availability under committed credit lines.

Maturities of financial liabilities
The following are the remaining contractual maturities of financial liabilities at the reporting date. The amounts are gross and undiscounted, and exclude contractual interest payments and exclude the impact of netting agreements

Particulars	Carrying amount as at 31 March 2026	Total	Upto 1 year	Between 1-5 years	More than 5 years
Non-derivative financial liabilities					
Current Borrowings	1,600.97	1,600.97	1,600.97	-	-
Trade payables	7,456.10	7,456.10	7,456.10	-	-
Other financial liabilities	46.76	46.76	46.76	-	-
Total	**9,103.83**	**9,103.83**	**9,103.83**	**-**	**-**

Particulars	Carrying amount as at 31 March 2025	Total	Upto 1 year	Between 1-5 years	More than 5 years
Non-derivative financial liabilities					
Current Borrowings	658.81	658.81	658.81	-	-
Trade payables	7,923.57	7,923.57	7,923.57	-	-
Other financial liabilities	-	-	-	-	-
Total	**8,582.38**	**8,582.38**	**8,582.38**	**-**	**-**

Particulars	Carrying amount as at 1 April 2024	Total	Upto 1 year	Between 1-5 years	More than 5 years
Non-derivative financial liabilities					
Current Borrowings	196.76	196.76	196.76	-	-
Trade payables	4,936.84	4,936.84	4,936.84	-	-
Other financial liabilities	6.00	6.00	6.00	-	-
Total	**5,139.60**	**5,139.60**	**5,139.60**	**-**	**-**

iii. Market risk

Market risk is the risk that changes in market prices – such as foreign exchange rates and interest rates – will affect the Company's Revenue from operations or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return.

Currency risk
The Company is not exposed to foreign currency risk as there are no foreign currency receivable or payable as at 31 March 2026, 31 March 2025, as well as 1 April 2024.

(All amounts are in INR lakhs, unless otherwise stated)

36 Capital management

The company aims to maintain a strong capital base so as to maintain the confidence of all stakeholders and to sustain future development of the business.

In order to maintain the capital structure, the company monitors the return on capital, as well as the level of dividends to equity shareholders. The company aims to manage its capital efficiently so as to safeguard its ability to continue as going concern and to optimise returns to all its shareholders. For the purpose of the company capital management, capital includes issued capital and all other equity reserves and debt includes long-term borrowings (including current maturities) and short-term borrowings.

Particulars	**For the year ended 31 March 2026**	**For the year ended 31 March 2025**
Net debt	6,069.42	4,831.68
Total equity	7,686.13	6,358.41
Net debt to equity ratio	0.79	0.76

37 Revenue from contract with customers

(a) Type of products

Particulars	**For the year ended 31 March 2026**	**For the year ended 31 March 2025**
- Sales - ENA	17,587.2	24,149.26
- Sales - Cattle Feed Syrup	1,015.8	812.84
- Sales - DDGS SALES	5,591.4	5,524.80
- Sales - IS sales	27.4	830.72
- Sales - Co2 Sales	289.7	329.30
- SALES - Ethanol	24,245.2	7,878.34
	48,756.83	**39,525.26**

(b) Contract balances:

Particulars	**For the year ended 31 March 2026**	**As at 31 March 2025**
Trade receivables	3,335.13	2,080.59
Contract assets - Unbilled revenue	-	-
	3,335.13	**2,080.59**

(c) Reconciliation of revenue with contract price

Particulars	**For the year ended 31 March 2026**	**For the year ended 31 March 2025**
Contract price	48,756.84	39,525.26
Less: Adjustments for price concession	-	-
Revenue from operations	**48,756.84**	**39,525.26**

Radical Bio-Organics Limited
Notes to Financial Statements
(All amounts are in INR lakhs, unless otherwise stated)

38 Ratio Analysis

S.No	Ratio	Measured In	Formula	Items Included		Values For 2025-2026		2025-26 Ratio	Values For 2024-2025		2024-25 Ratio	% of Variance 24-25	Reason for more than 25% Variance
				Numerator	Denominator	Numerator	Denominator		Numerator	Denominator			
1	Current Ratio	Times	Current Assets / Current Liabilities	Current Assets	Current Liabilities (excluding current maturities of long-term borrowings)	13,373.46	11,715.92	1.14	9,032.15	10,194.82	0.89	28%	The increase is mainly attributable to a higher increase in current assets relative to current liabilities during the year, resulting in an improvement in the company's short-term liquidity position.
2	Debt-Equity Ratio	Times	Total Debt / Shareholder's Funds	Total Debt	Shareholder's Funds	6,069.42	7,686.13	0.79	4,831.68	6,358.41	0.76	4%	NA
3	Debt-service coverage Ratio	Times	Earning available for debt services/Total debt repaid	Net Profit before Tax+Depreciation +Finance costs	Total interest + Principal repayments	4,300.06	-942.16	-4.56	3,547.05	-462.05	-7.68	-41%	The ratio improved from negative 7.68 to negative 4.61, mainly due to changes in earnings available for debt servicing and debt-servicing obligations during the year.
4	Return on Equity	Percentage	Net Profit After Taxes / Average Shareholder's Funds	Net Profit After Taxes	Average Shareholder's Funds	1,578.31	7,022.27	0.22	1,542.50	5,230.83	0.29	-24%	NA
5	Trade Receivables Turnover Ratio	Times	Total Sales / Average Trade Receivables	Total Sales	Average Trade Receivables	48,756.84	2,707.86	18.01	39,525.26	1,175.21	33.63	-46%	The decrease is mainly due to a significant increase in average trade receivables compared with the growth in sales, resulting in slower turnover of receivables.
6	Net Capital Turnover Ratio	Times	Net Sales / Working Capital	Net Sales	Current Assets - Current Liabilities	48,756.84	1,657.54	29.42	39,525.26	-1,162.67	-34.00	-187%	The significant change is mainly due to the change in working capital from a negative balance in FY 2024-25 to a positive balance in FY 2025-26, resulting in a substantial change in the ratio.
7	Net Profit Ratio	Percentage	Net Profit / Net Sales	Net Profit After Taxes	Net Sales	1,578.31	48,756.84	0.03	1,542.50	39,525.26	0.04	-25%	NA
8	Trade payables Turnover Ratio	Times	Purchases / Average Trade payables	Purchases	Average Trade payables	38,127.69	7,689.84	4.96	32,851.92	6,430.21	5.11	-3%	NA
9	Return on Capital Employed	Percentage	EBIT / Capital Employed	Net Profit After Taxes + Interest + Taxes	Total Assets - Current Liabilities	2,513.23	13,050.83	0.19	2,000.33	11,059.75	18%	6%	NA
10	Return on Investment	Percentage	Net Profit / Cost of Investment	Net Profit after taxes	Paid up Share Capital + Loans from Directors	1,578.31	5,808.25	0.27	1,542.50	5,808.25	27%	0%	NA
11	Inventory turn over ratio	Times	Cost of goods sold/Average inventory	Cost of goods sold	Average inventory	40,070.74	7,223.14	5.55	32,238.90	4,866.17	6.63	-16%	NA

Radical Bio-Organics Limited
Notes to Financial Statements
(All amounts are in INR lakhs, unless otherwise stated)

39 First time adoption of Ind AS

As stated in note 2A, these are the Company's first financial statements prepared in accordance with Ind AS.

The accounting policies set out in note 2A have been applied in preparing these financial statements for the year ended 31 March 2026 including the comparative information for the year ended 31 March 2025 and the opening Ind AS balance sheet on the date of transition, i.e. 1 April 2024.

In preparing its Ind AS balance sheet as at 31 March 2025 and 1 April 2024, the Company has adjusted amounts reported previously in financial statements prepared in accordance with the accounting standards notified under Companies (Accounting Standards) Rules, 2006 (as amended) and other relevant provisions of the Act (previous GAAP). This note explains the principal adjustments made by the Company in restating its financial statements prepared in accordance with previous GAAP.

A. Exemptions and exceptions availed:

In preparing these financial statements, the Company has applied the below mentioned optional exemptions and mandatory exceptions.

A1. Ind AS optional exceptions

Ind AS 101 permits a first-time adopter to elect to continue with the carrying value of all its property, plant and equipment and other intangible assets as recognised in financial statements as at the date of transition to Ind AS, measured as per the previous GAAP and use that as its deemed cost as at the date of transition after making necessary adjustments for de-commissioning liabilities.

Accordingly, the company has elected to measure all of its property, plant and equipment and intangible assets at their previous GAAP carrying value.

A2. Ind AS mandatory exceptions

(i) Estimates

An entity's estimates in accordance with Ind AS at the date of transition to Ind AS shall be consistent with the estimates made for the same date in accordance with previous GAAP (after adjustments to reflect any difference in accounting policies), unless there is objective evidence that those estimates were in error.

Ind AS estimates as at 1 April 2024 are consistent with the estimates as at the same date made in conformity with previous GAAP. Company made key estimates considered in preparation of financial statements in accordance with Ind AS that were not required under previous GAAP.

- Fair value of financial instruments carried at fair value through profit and loss and/or fair value through other comprehensive income
- Impairment of financial assets based on the expected credit loss model

(i) Classification and measurement of financial assets

Ind AS 101 requires an entity to assess classification and measurement of financial assets on the basis of the facts and circumstances that exist at the date of transition to IndAS.

B. Reconciliation between previous GAAP and Ind AS

(i) Reconciliation of equity

Particulars	Notes to first time adoption	As at 31 March 2025			As at 1 April 2024		
		Previous GAAP*	Adjustments	IND AS	Previous GAAP*	Adjustments	IND AS
ASSETS							
Non-current assets							
Property, plant and equipment		11,887.25	-	11,887.25	12,542.85	-	12,542.85
Capital work in progress		-	-	-	-	-	-
Right-of-use-asset	2&7	-	-	-	-	-	-
Other intangible assets		-		-	-	-	-
(i) Financial assets		-					
(a) Investments		-	-	-	-	-	-
(b) Other non-current financial assets		260.64		260.64	68.39	-	68.39
Deferred tax assets (net)		-	-	-	-	-	-
Non-current tax assets		-	-	-	-	-	-
Other non-current assets		74.52	-	74.52	74.52	-	74.52
Total non-current assets		**12,222.41**	**-**	**12,222.41**	**12,685.76**	**-**	**12,685.76**
(2) Current assets							
(a) Inventories		6,202.21	-	6,202.21	3,530.13	-	3,530.13
(b) Financial assets							
(i) Investments		-	-	-	-	-	-
(ii) Trade receivables		2,080.59	-	2,080.59	269.82	-	269.82
(iii) Cash and cash equivalents		24.85	-	24.85	15.80	-	15.80
(iv) Bank balances other than cash and cash equivalents		-	-	-	-	-	-
(iv) Other financial assets		-	-	-	-	-	-
(v) Other current financial asset		-	-	-	-	-	-
Other current assets		724.50	-	724.50	1,122.74	-	1,122.74
Total current assets		**9,032.15**	**-**	**9,032.15**	**4,938.52**	**-**	**4,938.52**
TOTAL ASSETS		**21,254.56**	**-**	**21,254.56**	**17,624.28**	**-**	**17,624.28**
II. EQUITY AND LIABILITIES							
(1) Equity							
Equity share capital		5,808.25	-	5,808.25	5,673.14	-	5,673.14
Other equity	6	550.16	-	550.16	(1,569.90)	-	(1,569.90)
Total equity		**6,358.41**	**-**	**6,358.41**	**4,103.24**	**-**	**4,103.24**
(2) Non Current liabilities							
Financial liabilities							
(i) Borrowings		4,172.87		4,172.87	4,260.12		4,260.12
(ii) Lease liabilities	3	-	-	-	-	-	-
(iii) Other financial liabilities		-	-	-	-	-	-
Deferred tax liability (net)		445.88	-	445.88	279.52	-	279.52
Provisions		82.59		82.59	60.41		60.41
Total non current liabilities		**4,701.34**	**-**	**4,701.34**	**4,600.05**	**-**	**4,600.05**
(3) Current liabilities							
Financial liabilities							
(i) Borrowings		658.81	-	658.81	196.77	-	196.77
(iii) Trade payables		7,923.57	-	7,923.57	4,936.84	-	4,936.84
(iv) Other current financial liabilities		-	-	0.00	6.00	-	6.00
Other current liabilities		1,201.32	-	1,201.32	3,334.44	-	3,334.44
Provisions		2.50	-	2.50		-	0.00
Current tax liabilities (net)		408.62	-	408.62	446.96	-	446.96
Total current liabilities		**10,194.82**	**-**	**10,194.82**	**8,920.99**	**-**	**8,920.99**
Total liabilities		**14,896.16**	**-**	**14,896.16**	**13,521.04**	**-**	**13,521.04**
TOTAL EQUITY AND LIABILITIES		**21,254.57**	**-**	**21,254.57**	**17,624.28**	**-**	**17,624.28**

* The previous GAAP figures have been reclassified to conform to Ind AS presentation requirements for the purposes of this not.

(All amounts are in INR lakhs, unless otherwise stated)

39 First time adoption of Ind AS (continued)

(ii) Reconciliation of total comprehensive income for the period ended 31 March 2025

Particulars	Notes to first time adoption	As at 31 March 2025		
		Previous GAAP*	Adjustments	IND AS
Income				
I. Revenue from operations		39,525.26	-	39,525.26
II. Other income	7	6.12	-	6.12
III. Total Income (I+II)		**39,531.38**	**-**	**39,531.38**
IV. Expenses				
Purchases of consumables		32,851.92	-	32,851.92
Changes in inventories of consumables		(613.02)	-	(613.02)
Employee benefits expense	1	658.07	(5.13)	652.94
Finance cost	3	678.16	-	678.16
Depreciation and amortisation expenses	2&7	868.56	-	868.56
Other expenses	4	3,092.49	-	3,092.49
Total expenses (IV)		**37,536.20**	**(5.13)**	**37,531.07**
V. Profit before tax (III-IV)		1,995.18	-	2,000.31
VI. Tax expense:				
Current tax		370.64	-	370.64
Deferred tax expenses	5	85.90	1.29	87.19
Total tax expense		**456.54**	**1.29**	**457.83**
VII. Profit for the period (V-VI)		1,538.64	-	1,542.48
VIII. Other comprehensive income				
A. Items that will not be reclassified to profit or loss				
Remeasurement of defined benefit plans	1	-	(5.13)	(5.13)
Income tax relating to remeasurement of defined benefit plans	5	-	1.29	1.29
B. Items that will be subsequently reclassified to profit or loss				
Exchange differences on translation of foreign operations		-	-	-
Total other comprehensive income for the year, net of tax (VIII)		-	**(3.84)**	**(3.84)**
IX. Total comprehensive income for the period (VII+VIII)		**1,538.64**	**-**	**1,538.64**

* The previous GAAP figures have been reclassified to conform to Ind AS presentation requirements for the purposes of this note.

Reconciliation of total equity as at 31 March 2025

Particulars	Notes to first time adoption	As at 31 March 2025	
		31 March 2025	1 April 2024
Total equity (shareholders funds) as per previous GAAP		4,103.21	2,659.78
Adjustments			
Adjustment for unwinding of interest income on deposits	7	-	-
Remeasurement of post-employee benefit obligations	1	-	-
Recognition of interest on lease liabilities	3	-	-
Recognition of depreciation on Right-of-use asset	2	-	-
Adjustment of rent expense due to recognition of lease liabilities	4	-	-
Income taxes for previous years			
Adjustment for initial recognition of Right-of-use asset and lease liabilities	2&3		-
Adjustment for initial recognition of Deposits	7		-
Adjustment for initial recognition of Provisons	1		-
Adjustment for initial recognition of Borrowings	8		-
Deferred tax on INDAS adjustments	5	-	-
Total adjustments		**-**	**-**
Net impact of brought forward from Opening balance sheet		-	-
Total equity as per IND AS		**4,103.21**	**2,659.78**

Reconciliation of total comprehensive income for year ended 31 March 2024

Particulars	Notes to first time adoption	31 March 2025
Profit after tax under India GAAP		1,538.64
Adjustments		
Adjustment for unwinding of interest income on deposits	7	-
Remeasurement of post-employee benefit obligations	1	-
Recognition of interest on lease liabilities	3	-
Recognition of depreciation on Right-of-use asset	2	-
Adjustment of rent expense due to recognition of lease liabilities	4	-
Deferred tax on INDAS adjustments	5	-
Total Comprehensive income for the year		**1,538.64**

Impact of Ind AS adoption on the statements of cash flows for the period ended 31 March 2025
The transition from previous GAAP to Ind AS did not have a material impact on the statement of cash flows.

C. Notes to reconciliation

1 Employee Benefit expenses
Additional expenses recorded based on valuation report of employee benefits payable as per Ind AS -19.

2 Deferred Tax
Indian GAAP required deferred tax accounting using the income statement approach, which focusses on differences between taxable profits and accounting profits for the period. Ind AS 12 requires entities to account for deferred taxes using the balance sheet approach, which focusses on temporary differences between the carrying amount of an asset or liability in the balance sheet and its tax base, Also, deferred tax have been recognised on the adjustments made for transition to Ind AS.

3 Retained Earnings
As at 31 March 2025 and 1 April 2024 has been adjusted consequent to the aforesaid Ind AS transition adjustments

40 Code of social security, 2020:

The Government of India has notified the four Labour Codes, namely the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security,2020, and the Occupational Safety, Health and Working Conditions Code, 2020, which consolidate the existing labour laws. Based on the currently available information, including draft rules and related clarifications, the Company has evaluated the potential impact of these Codes and has accordingly aligned and implemented the necessary changes. The Company will continue to monitor further developments and account for the impact of any subsequent changes in the period in which such changes arise.

41 The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

42 The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property

43 To the best of our knowledge, the Company does not have any transactions with companies struck off

44 The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

45 The Company has not revalued its property, plant and equipment (including right-of-use assets) or intangible assets or both during the current or previous year.

46 The Company had not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

47 The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

48 Corporate Social Responsibility

As per Section 135 of the Companies Act, 2013, a company, meeting the applicability threshold, needs to spend at least 2% of its average net profit for the immediately preceding three financial years on corporate social responsibility (CSR) activities. The areas for CSR activities are eradication of hunger and malnutrition, promoting education, art and culture, healthcare, destitute care and rehabilitation, environment sustainability, disaster relief, COVID-19 relief and rural development projects. The company is not required to form CSR committee as per the Act. The provision has been made in the books of accounts to spend on activities which are specified in Schedule VII of the Companies Act, 2013

(in lakhs)

Particulars	FY 2025-26	FY 2024-25
a. Amount required to be spent by the company during the year	27.72	21.94
b. Amount of expenditure incurred	31.00	29.22
c. Shortfall at the end of the year	Nil	Nil
d. Total of previous years shortfall	Nil	Nil
e. Reason for Shortfall	NA	NA
f. Nature of CSR Activities	As per Schedule VII of the Act	As per Schedule VII of the Act
g. Amount spent in related party organizations (if any)	Nil	Nil
h. Contractual obligation (if any)	Nil	Nil

49 Inquiry by Enforcement Directorate under PMLA, 2002

No inquiry or investigation has been initiated or is pending against the Company under the Prevention of Money Laundering Act, 2002 by the Enforcement Directorate during the reporting period.

50 The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act,1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

51 The Company does not have any charges or satisfaction which is yet to be registered with Registrar of Companies (ROC) beyond statutory period.

52 Previous year figures have been regrouped/re-arranged, wherever necessary to enable better presentation and comparability.

53 The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

54 The Company has complied with the number of layers prescribed under the Companies Act, 2013.

As per our report of even date attached

for **M K Reddy & Associates**
Chartered Accountants
Firm's Registration No:

for and on behalf of the board of directors of
Radical Bio-Organics Limited
CIN: U74999TG2010PLC066652

SD/-
Bonthapalli Raju
Partner
Membership No: 290121
Place: Hyderabad
Date: 31 August 2026

SD/-
Buyyani Sarala
Managing Director
DIN: 07668359
Place: Hyderabad
Date: 31 August 2026

SD/-
Buyyani Srinivasa Reddy
Whole-time Director
DIN: 02871922
Place: Hyderabad
Date: 31 August 2026

SD/-
Aravapalli Venu
CFO /Whole-time Director
DIN: 03620912
Place: Hyderabad
Date: 31 August 2026

SD/-
Mandeep Singh
Company Secretary
Membership No: A47787
Place: Hyderabad
Date: 31 August 2026